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TIME-TABLE.

WEEK DAYS

		A.M.	A.M.	A.M.	Noon	P.M.	P.M.	P.M.	P.M.
Kowloon...	...Dep.	6.40	9.15	10.30	12.00	1.15	4.35	5.29	7.10
Yaumati...	...Dep.	6.50	9.24	10.39	12.09	1.24	4.44	5.38	7.19
Shatin ...	...Dep.	7.02	9.36	10.51	12.21	1.36	4.56	5.51	7.31
Taipo ...	...Dep.	7.16	9.49	11.04	12.34	1.49	5.09	6.04	7.44
Taipo Market	...Dep.	7.21	9.53	11.08	12.38	1.53	5.13	6.08	7.48
Fanling ...	...Dep.	7.32	10.03	11.18	12.48	2.03	5.24	6.19	7.58
Sheungshui	...Dep.	7.36	10.07	11.22	12.52	2.07	5.28	6.23	8.02
Shumchun	...Arr.	7.42	10.13	11.28	12.58	2.13	5.34	6.29	8.08

		A.M.	A.M.	A.M.	A.M.	P.M.	P.M.	P.M.	P.M.
Shumchun	...Dep.	7.21	8.05	10.38	11.40	3.00	4.17	5.13	6.08
Sheungshui	...Dep.	7.28	8.12	10.45	11.47	3.07	4.24	5.20	6.15
Fanling ...	...Dep.	7.32	8.16	10.49	11.51	3.11	4.28	5.24	6.19
Taipo Market	...Dep.	7.42	8.26	10.59	12.02	3.21	4.38	5.34	6.29
Taipo ...	...Dep.	7.46	8.30	11.04	12.07	3.25	4.42	5.38	6.33
Shatin ...	...Dep.	7.59	8.43	11.17	12.21	3.38	4.56	5.51	6.46
Yaumati...	...Dep.	8.12	8.55	11.29	12.33	3.50	5.06	6.03	6.58
Kowloon...	...Arr.	8.20	9.03	11.37	12.41	3.58	5.16	6.11	7.06

SUNDAYS AND PUBLIC HOLIDAYS

		A.M.	A.M.	A.M.	A.M.	Noon	P.M.	P.M.	P.M.
Kowloon...	...Dep.	6.40	8.35	9.15	10.30	12.00	2.22	5.29	7.10
Yaumati...	...Dep.	6.50	—	9.24	10.39	12.09	2.31	5.38	7.19
Shatin ...	...Dep.	7.02	—	9.36	10.51	12.21	2.43	5.51	7.31
Taipo ...	...Dep.	7.16	—	9.49	11.04	12.34	2.56	6.05	7.44
Taipo Market	...Dep.	7.21	—	9.53	11.08	12.38	3.00	6.09	7.48
Fanling ...	...Dep.	7.32	—	10.03	11.18	12.48	3.11	6.20	7.58
Sheungshui	...Dep.	7.36	9.12	10.07	11.22	12.52	3.15	6.24	8.02
Shumchun	...Arr.	7.43	9.18	10.13	11.28	12.58	3.21	6.30	8.08

		A.M.	A.M.	A.M.	P.M.	P.M.	P.M.	P.M.	P.M.
Shumchun	...Dep.	8.12	10.38	11.40	3.00	4.17	5.20	5.40	6.09
Sheungshui	...Dep.	8.19	10.45	11.47	3.07	4.24	5.27	5.47	6.16
Fanling ...	...Dep.	8.23	10.49	11.51	3.11	4.28	—	5.51	6.20
Taipo Market	...Dep.	8.33	10.59	12.02	3.21	4.38	—	6.01	6.30
Taipo ...	...Dep.	8.37	11.04	12.07	3.25	4.42	—	6.05	6.34
Shatin ...	...Dep.	8.51	11.17	12.21	3.38	4.55	—	6.18	6.47
Yaumati...	...Dep.	9.03	11.29	12.33	3.50	5.07	—	6.30	6.59
Kowloon...	...Arr.	9.11	11.37	12.41	3.58	5.15	6.04	6.38	7.07

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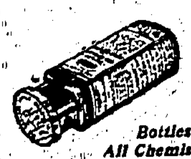
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OUR LONDON LETTER.

THE MIRACLE OF THE WIRELESS TELEPHONE.

TALKING FROM LONDON ACROSS THE WORLD.

[FROM OUR OWN CORRESPONDENT.]

LONDON, March 13th.

PUBLIC AND FOOTBALL FINAL.

Although the Association Cup Final at Wembley is still nearly two months away, I hear from the officials that, up to a few days ago, there were over thirty thousand applications for the fifteen thousand 5s. tickets that were available. At present there is absolutely not a ticket to be sold, except a few at a guinea.

This is a record, and so hard pressed have the Wembley authorities been that they had to appeal to the Football Association to reduce the number of tickets to which they are entitled, so that there might be more for distribution among the general public. If this may be taken as a criterion of what is going to happen on the great day, then assuredly the officials and the police authorities will have to be on the alert. It means that the struggle for the cheaper standing places will be terrific.

STATUE OF LORD KITCHENER.

I learn that the statue of Lord Kitchener, which is to be set up in the Horse Guards Parade, will be unveiled next May. Mr. Tweed, the sculptor, is reported as saying that it will either be a failure or his masterpiece. Although the point is not definitely settled, the unveiling ceremony will probably be performed by the Prince of Wales.

The statues of Lord Wolseley and Lord Roberts, both unveiled by the Duke of Connaught, are equestrian, but Mr. Tweed represents Lord Kitchener as standing, with the idea of suggesting the statesman as well as the soldier.

THE EXPORT OF HOUSES.

An attempt is to be made to stop the growing practice of wealthy Americans buying up old houses in this country—fine specimens of the domestic architecture of centuries ago—and exporting the materials for erection in U.S.A. I have seen the text of a Bill which Sir Henry Slesser is introducing in the House of Commons to prevent the uprooting of the old, rare, and beautiful English houses. It is backed by well-known members of all parties in Parliament, and for this reason there should be no difficulty in getting the measure on the Statute Book this session. Such an enactment would save us the national losses of places like Warwick Priory and Agecroft Hall which have been carried across the Atlantic.

The transportation of ancient houses and their re-erection amid new surroundings is in any circumstances absurd. The perfection of a perfect house is its complete affinity in every sense to the place where it was built. A half-timbered house where there are no forests, a brick house where there is no clay, a red tiled house where there is no red sandstone—all these are departures from the rule that, when followed, makes a house to spring from the soil about it almost as naturally as a plant. An ancient English house suited to the English climate and scenery is out of place in Virginia or New York.

THE KING AND QUEEN.

Contrary to rumours which have been persistently circulated His Majesty the King is not to go for a Mediterranean cruise this Spring. It will be recalled that, because of the King's bronchial trouble, he was away from this country during Easter of last year. But there is to be no disturbance of the usual Royal programme, at the present time.

The Court will be moved to Windsor Castle next month, and Their Majesties intend to stay at Windsor until the end of April. The Court will then return to Buckingham Palace and will probably stay there until Whitsun, when, as usual, they will go to the Royal Pavilion, Aldershot. Meanwhile the work of re-decoration is being carried out at Sandringham under Queen Mary's instructions, preparatory to the King and herself taking up their residence at Sandringham House.

CUTTING DOWN EXPENSES.

It has been decided that there shall be neither naval nor military manœuvres this year. The Admiralty have reluctantly decided against naval manœuvres on the great scale which was the rule in pre-war days. The manœuvres cost a large amount of money, and the decision to abandon them for the present is taken on grounds of economy.

Last year the Army manœuvres were carried out on a big scale, and it is now learned that they cost just over £100,000. The War Office has accordingly cut that out, and this year the Army will have to be contented with the comparatively humdrum divisional and brigade training.

BRITISH INDUSTRIES FAIR.

The British Industries Fair having been such a great success this year it has been decided already to hold another and even greater fair at the White City in 1927. This is an important move because it indicates that not only the exhibitors and traders are more than satisfied with the success of these Fairs, but that the Government are taking an active interest in the possibilities of the big exhibition.

Although the decision to hold a Fair next year was arrived at only a few days ago, I am informed that practically every one of the traders who rented space in the show just closed have sent in application for larger space next year. The work of organisation is to be begun almost at once by the Department of Overseas Trade. Most business men agree that the grant of £25,000 from the Treasury to promote the Fair is money exceedingly well spent in stimulating our trade and industry.

BRITISH FILMS.

It is, I believe, part of the subtle policy of propaganda carried on by foreign film producers, to say that the British film industry is dead. But this is far from being the case. Two London studios are actually producing. I may say that at the Stoll studios in Cricklewood—an immense building covering six acres—two companies are at work. Matheson Lang, in a sinister Chinese make-up, could have been seen by any privileged visitor this week acting in the film version which Messrs. Stoll are making of "The Chinese Bungalow"—a play which has been already seen in the Provinces and is to visit London in the near future. An adjoining part of the studio has been let to another company called British International Films, who are engaged on a life of Nelson.

The other London studio referred to is at Islington, where the Gainsborough Company have taken over the elaborate studio originally built by the American firm, Famous Players Lasky Corporation, as part of their scheme for making pictures in England. The Gainsborough Company are doing a series of London mystery stories, and recently they attracted a large nocturnal crowd to the Thames Embankment, where several scenes were "shot" in the early hours of the morning.

FORTHCOMING PRODUCTIONS.

Among forthcoming British productions the most ambitious, I am told, will be a Stoll version of "Boadicea," which will be started when "The Chinese Bungalow" is finished. England's youngest film producer, Mr. W. R. Newman, who is photographing a number of eminent people for his "Secrets of Handwriting" series, has in hand another series of short psychological films to be called "Moments from Life."

The Gaumont Company have nearly finished a picture called "The Whirlpool," with Fay Compton as the star. Another British producer, Mr. A. E. Coleby, is working on a [illegible] designed to expose Spiritualism. From what I have written it will be seen that the British film industry is not quite so dead as it is sometimes made out to be by certain foreign vested interests who would like to attend its funeral.

WIRELESS CHAT WITH NEW YORK.

It is rather odd when you come to think about it that some epoch-making events cause little or no sensation. There is an illustration in point in the last few days which has seen a successful list of trans-Atlantic telephony. Representatives of British newspapers were able to converse with representatives of American newspapers in New York. It makes one ask what people of forty or fifty years ago would have thought about it. Perhaps it is because so many really wonderful things have happened in recent years that we have lost to some extent the capacity for being astonished.

When you consider what it means for one human being in London to speak to another in New York is there anything more wonderful? The newspaper representatives spoke to each other about the weather and other trivial things, the "small talk" of conversation, just as Smith in the City might talk to Jones at Putney. Let me say, however, that it is not all a simple and easy matter just yet. The skilled specialists have succeeded in overcoming the difficulties of transmitting the human voice (as distinguished from the mechanical sounds of the Morse code) by telephone and wireless across so great a distance. The wonderful men of science who accomplish these miracles are now at work to discover how to make possible telephonic communication at all seasons of the year. At present atmospheric disturbances prevent transmission except during certain periods; but there can be little doubt that it is only a question of time before the difficulties are overcome.

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The voices of those speaking in London travelled 80 miles by landline to the great G.P.O. radio-sending station at Rugby. Here it was magnified 200,000 times and sent on its long journey across the Atlantic on a wave length of 5,770 metres, being received at the United States wireless station at Houlton, Maine. From there, by landline, it went 600 miles to the long-distance telephone headquarters of the American Telegraph and Telephone Company at Walker-street, New York City.

Transmission from New York was by landline 70 miles to the sending station of the Radio Corporation at Rock Point, Long Island, and from there 3,300 miles by wireless, on a 5,260 wave length across the Altantic to a G.P.O. receiving station at Wroughton near Swindon. From there it proceeded by landline for 80 miles into the Trunk Exchange in London. The aerial at Rugby on which transmission was effected was 1½ miles in length, carried on masts 800 feet high. On the American side the aerial was seven miles in length, in a straight line, only 30 feet above the ground.—H.B.

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A.P.B.

HONGKONG VOLUNTEER DEFENCE CORPS.

ORDERS BY MAJ. R. MELVILLE SMITH, M.B.E., ADMINISTRATIVE COMMANDANT.

No. 220.

1.—MOUNTED INFANTRY AND ARMOURED CAR COS.

Parade at Corps Headquarters at 5.30 p.m. on Monday, 12th April. Musketry Instruction Classes under Sergeants Watson and Shaw followed by practice on the Miniature Range for those who have been specially instructed to attend.

2.—ARMOURED CAR COMPANY.

Parade at Corps Headquarters at 5.30 p.m. on Monday, 12th April. General Instruction for all Ranks.

(a) Vickers Gun drill and mechanism under C.S.M. Hancock.
(b) Musketry Instruction under Sergts. Watson and Shaw.
Drivers: Driving drill at Happy Valley as detailed by Sergt. Bruce.
Note: It is hoped to reform the Signalling Section in connection with the Company. Anyone interested, especially those on the Mobile Column, please communicate with Lieut. Moncrieff.

3.—SCOTTISH COMPANY.

Musketry Course Part I. will be fired at Stonecutters Range on Sunday, 11th April, 1926.
Range Officer: 2nd-Lieut. A. K. Mackenzie.
Launch will leave Murray Pier at 9 a.m. and call at Kowloon Pier at 9.10 a.m.
Dress: Uniform optional, but rifles, bayonets and pouches must be taken.
Arms: Will be drawn from Headquarters on Friday, 9th April, between 9 a.m. and 12 noon, or 2 and 4 p.m.; or 5 and 6 p.m., and on Saturday, 10th April, between 9 a.m. and 1 p.m.

4.—RECONNAISSANCE CUP.

Corps Reconnaissance Cup for 1926 was won by the Engineer Company.

5.—APPOINTMENT.

Capt. G. E. Swinton, M.C., 1st Battalion, The East Surrey Regiment, took over the duties of Adjutant from Capt. L. D. Joll, M.C., R.A., on the 7th April, 1926.

6.—STRENGTH.

The following are taken on the strength, as from 7th April, 1926, and posted to No. 2 Platoon (Infantry Company):—
No. 1037 Pte. M. D. G. Hoare.
No. 1038 Pte. C. D. Wales.
No. 1039 Pte. S. M. Garrard.

7.—PROMOTIONS AND APPOINTMENTS.

The following promotions and appointments will take effect from the 6th April, 1926:—

ARMOURED CAR COMPANY.

No. 273 Lce.-Corpl. J. V. Ramsay, to be Corporal.
No. 573 Pte. V. Goulborn to be Lance-Corporal.

NO. 5 PLATOON.

No. 738 Pte. H. Dineley to be Lance-Corporal.

8.—LEAVE.

The following are granted leave of absence from the Corps:—
No. 948 Spr. G. Davidson, Engineer Co., from 1st April to 31st December, 1926.
No. 822 Pte. T. E. Jones, No. 3 Platoon, from 10th April, to 9th November, 1926.
No. 1003 Pte. J. Smith, Res. Scot. Co., from 1st April to 30th September, 1926.
No. 221 Sergt. Drmr. W. Brown, Scottish Co., from 1st May, 1926, to 28th February, 1927.

9.—RESIGNATIONS.

The following are permitted to resign from the Corps:—
No. 543 Corpl. A. Forsyth, M.I. Co., as from 31st March, 1926.
No. 616 Spr. R. E. G. Nicholls, Engineer Co., as from 7th April, 1926.

G. E. SWINTON, Capt.,
Adjutant, H.K.V.D.C.

NOTICE.

HONGKONG RIFLE LEAGUE MEETING.

Hongkong Rifle League Meeting will be held at Stonecutters Range on Saturday, 24th, and Sunday, 25th, April, 1926.
Hongkong, 9th April, 1926.

EXCHANGE RATES.

[BRITISH WIRELESS SERVICE.]

RUGBY, April 7th.

To-day's exchange rates are as follows:

Paris	129.40
Brussels	125½
Amsterdam	12.12½
Berlin	20.43
Copenhagen	18.57
Vienna	34.45
Helsingfors	193
Lisbon	2½
Buenos Aires	44½
Shanghai	2/11½
Yokohama	1/10.13-16
New York	4.86½
Geneva	25.20
Milan	120.90
Stockholm	18.14
Oslo	22.65
Prague	164
Madrid	34.38
Rio	6.13-16
Bombay	1/6⅞
Hongkong	2/3½
Silver (spot)	29.15-16
Silver (forward)	30

HONGKONG STOCK EXCHANGE.

CLOSING QUOTATIONS.

APRIL 8TH, 1926.

Hongkong Bank	$1,055 buy., 1,057½ sa.
Do., London	£125 nom.
Chartered Bank	£31½ nom.
Mercantile Bank, A. & B.	£30 buy.
Do. C	£18½ buy.
P. & O. Bank	£9½ nom.
East Asia Bank	$80 buy.
Canton Insurance	$625 buy.
China Underwriters	$1.95 buy.
North China Insurance	Tls. 145 nom.
Union Insurance	$231½ buy., 235 sel.
Yangtsze Insurance	$40 nom.
China Fire Insurance	$170 buy.
Hongkong Fire Insurance	$350 buy. & sa.
Douglases	$28 nom.
H.K., C. & M. Steamboats	$25½ buy.
Hongkong Tugs	$2½ nom.
Indo-Chinas (Pref.)	$33 nom.
Do. (Def.)	$40 nom.
Shell Transports	37/- buy.
Star Ferries	$33 buy.
Waterboats	$15 nom.
Oriental Navigations	$250 nom.
China Sugars	$22 nom.
Malabon Sugars	$35 nom.
Benguets	$1½ nom.
Kailan Mining Ad.	42/- buy.
Langkats (combined)	Tls. 23½ buy.
Do. (single)	Tls. 12½ buy.
Shanghai Explorations	Tls. 5½ buy. & sa.
Shanghai Loans	Tls. 7 nom.
Raubs	5 - buy.
Tronoh Mines	61/- buy.
Ural Caspians	8/- nom.
H.K. & K. Wharfs	$131 nom.
H.K. & W. Docks	$80 nom.
Hongkews	Tls. 165 buy.
New Engineerings	Tls. 5½ buy.
Shanghai Docks	Tls. 106 buy.
H.K. & S. Hotels	$10 buy. & sa.
Hongkong Lands	$67 nom.
Hongkong Realtys (a.p.)	$6 buy.
H.K. Territorials (f.p.)	$5½ nom.
Humphreys Estates	$15 buy.
Prince's Buildings	$100 nom.
Rural Lands	$7 nom.
Ewo Cottons	Tls. 10½ buy.
Orientals	Tls. 3½ buy.
Shanghai Cottons (old)	Tls. 55 nom.
Do. (new)	Tls. 28 nom.
Amusements	$11½ buy.
Canton Ices	$7½ nom.
Cements (combined)	$16½ sel.
Do. (old)	$13 buy.
Do. (new)	$3 buy.
China Buses	Tls. 10 sel.
China Lights (combined)	$21 buy.
Do. (old)	$15 buy.
Do. (new)	$11½ sel.
China Providents	$7 sel.
Constructions	$21 sel.
Dairy Farms	$20 nom.
Der A. Wing (f.p.)	$10 nom.
Hongkong Electrics	$64½ sel., 63/63½ sa.
Macao Electrics	$40 nom.
H.K. Developments	25 cts. nom.
H.K. Ropes (combined)	$30 sel.
Do. (old)	$10½ nom.
Do. (new)	$5½ nom.
Hongkong Tramways	$20 nom.
Lane Crawfords	$12½ sa.
Mackintoshs	$21½ nom.
Peak Trams (old)	$17½ buy.
Do. (new)	$7½ buy.
Sinceres	$11 nom.
Taxis	$4 sel.
United Asbestos	$20 nom.
Watsons (old)	$12 buy.
Wm. Powells	$10 nom.
Singapore Tractions	$8 sel.

buy.—buyers; sel.—sellers; sa.—sales; nom.—nominal.

SINGAPORE RUBBER.

DIVIDENDS AND QUOTATIONS.

Messrs. Carroll Bros. received a cable from Singapore yesterday stating that the price of Rubber is now 93 cts. per lb.

The following dividends have been declared:—
Malaka Pindas, 8 per cent. interim.
Mayfields, 50 per cent. final.
Radellas, 15 per cent. final.

The latest cabled quotations are:—

Allenbys	$3.35
Alor Gajahs	2.90
Amalgamated Malays	4.85
Ayer Moleks	3.00
Ayer Panas	14.50
Balgownies	4.75
Bassetts	1.55
Brogas	1.75
Bukit Jelotongs	1.35
Bukit Katils	1.40
Changkat Serdangs	9.60
Connemaras	2.85
Glenealies	3.00
Indragiris	10.50
Jerams	1.75
Jimahs	2.55
Kedahs	4.60
Kempas	10.50
Kuala Sidims	4.55
Lunas	4.40
Malaka Pindas	3.30
Malakoffs	5.00
Mandai Tekongs	0.95
Mayfields	15.00
Mentakabs	0.70
New Serendabs	4.75
Pajams	14.75
Punggors	1.45
Sandycrofts	4.50
Scudais	3.30
Sungei Bagans	4.70
Tapahs	30.00
Tambalaks	1.50
Teluk Ansons	15.50
United Malaccas	3.10
Utan Simpans	4.75

SHANGHAI COMPANIES.

Messrs. Benjamin & Potts received the following cable from their Shanghai Office yesterday:—

Mentoukou, output 18,870 tons for March.

Semambu, final dividend of 20 cents, Making 30 cents for the year.

Manchurian Gold Fields, Ltd., was registered as a public company on March 8th, with a nominal capital of £20,000 in £1 shares, to adopt an agreement with H. B. Pilcher. Minimum cash subscription, £5,000 shares. Directors: S. Caldwell (director of Pilbara Copper Fields); W. Broadbridge, Hove; Commander H. B. Pilcher, R.N.

QUEEN'S SUPER CINEMA

TO-DAY & TO-MORROW
At 2.30, 5.15, 7.15 & 9.15.

METRO-GOLDWYN
PRESENT
BUSTER KEATON
IN
"THE NAVIGATOR."

ONE OF THE JOLLIEST COMEDIES EVER SCREENED.

At 5.15, 7.15 & 9.15
REAMS
THE FAMOUS TRICK CYCLIST
WILL GIVE A SHORT DISPLAY.

THE STAR
TO-DAY & TO-MORROW
FAY COMPTON and JACK BUCHANAN in
THE HAPPY ENDING."

THE WORLD
TO-DAY AT 5.15 & 9.15
SIR OSWALD STOLL
PRESENTS
"MOON OF ISRAEL."

INVESTMENTS.

WE BUY:—
Wharves, Watsons, Hotels, Ferries, Dairy Farms
New Engineers, Hkong. Banks, Malakoffs, Steamboats, Jimas, Jerams
WE SELL:—
Hkong. Amusements, Electrics, Ferries, Lane, Crawfords, Trams
Constructions, Union Insurances, Lunas, Raubs
No Lot Too Small No Lot Too Large.
HONGKONG SMALL INVESTORS SHARE & REAL ESTATE CO.
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MESSRS. DUNLOP RUBBER CO.
have the honour to announce that
Mlle. SUZANNE LENGLEN
AND
Miss HELEN WILLS
played their great match with the
DUNLOP
STITCHLESS
LAWN TENNIS BALL
WHICH WAS USED THROUGHOUT THE
CARLTON CANNES LAWN TENNIS TOURNAMENT.

Miss WILLS states:—
I found the ball exceedingly satisfactory. I shall certainly be glad to play with them again in the South of France Championships at Nice.

Mlle. LENGLEN states:—
I shall certainly wish to play with the same balls next time I meet Helen.

THE ECONOMY BALL COSTS LESS—AND LASTS LONGER.
In Airtight Tins of 4.....$10.50 per dozen.
Obtainable at LANE, CRAWFORDS.

A cablegram to London last month from the secretary of the Canadian Pacific Railway Co., Montreal, states that the results of the operations of the railway for the year ended December 31st left a net revenue available for dividends of $25,218,259. After payment of all dividends declared for the year, the surplus is $3,010,315. The dividend for 1925 remains at 10 per cent., the same as last year. The special income for the year, after making allowances for contingent reserves, is $11,357,375.

ON SALE.

HONGKONG HANSARD REPORTS of the MEETINGS of the LEGISLATIVE COUNCIL for the Session 1925.
Revised by Members.
PRICE $5
DAILY PRESS OFFICE.

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A BOOK FOR THE GLOBE TROTTER
FOR HONGKONG TO CANTON
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STEWARTS CANADIAN HAMS.

PRICE REDUCED TO

80 Cents per lb.

THE DAIRY FARM, ICE & COLD STORAGE CO., LTD.

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LATEST MODELS

HARTMAN'S TRUNKS

AT

EXCEPTIONALLY LOW PRICES.

CABIN TRUNKS

FROM **$45.00**

WARDROBE TRUNKS

FROM **$95.00**

THE SINCERE CO., LTD.

CURTAIN MATERIALS AT WHITEAWAY'S



THE "STANDARD" CASEMENT CLOTH.

This cloth is made of strong yarn and is specially adapted for all furnishing purposes. 48 inches wide. All colours.

$1.00 yard.

THE "DELBETA" CURTAIN NET.

The name **"DELBETA"** is a guarantee that the fabric is made and finished by the most modern methods. Only the best yarns procurable are used and for wearing qualities cannot be excelled. In Old Gold, Gold Fawn, Rose, Flame, Green, Blue at

45 inches wide **$1.95** and **$2.95** yards.

SEE SPECIAL WINDOW DISPLAY.

WHITEAWAY, LAIDLAW & CO., LTD.

HONGKONG.

CHINA PROVIDENT CO.'S POSITION.

INVESTIGATING ACCOUNTANTS' "DISQUIETING" REVELATIONS.

LOSSES ESTIMATED TO APPROACH $2,000,000.

FRANK STATEMENT BY THE CONSULTING COMMITTEE; AND THE GENERAL MANAGERS' REPLY.

It has been generally known in business circles that the affairs of the China Provident, Loan & Mortgage Company, Ltd., have recently been the subject of investigation by the Company's Consulting Committee, aided by auditors and legal advisers. Yesterday at an extraordinary general meeting of the shareholders of the Company "a preliminary statement" of the position revealed by the investigation was presented to the meeting. It stated that: "Without going more fully into the position, the preliminary statements show that loans on shares and property are in excess of security to the extent of approximately $1,750,000, but we sincerely hope that the full loss will not amount to this sum." Other items are estimated to bring the losses up to $2,000,000, as an outside figure.

In reply to the statement, Mr. Robert Shewan, on behalf of the General Managers, said he had no hesitation in attributing the present financial position of the Company to the recent financial crisis and resultant—commercial conditions.

The meeting elected a committee of six shareholders to act with the Consulting Committee as a Committee of Investigation in completing the investigation of the Company's affairs.

The Consulting Committee present was as follows:—Mr. R. G. Shewan (Chairman), the Very Rev. Father L. Robert, Messrs. T. G. Weall, H. P. White, J. H. Taggart and D. de Meester.

Others present were: Mr. W. E. L. Shenton (company's solicitor); Mr. D. L. King (secretary) and the following shareholders:—Messrs. J. F. Wright, M. G. Beale, A. Zimmern, Chin Lim Fu, P. M. N. da Silva, J. M. Alves, P. Tester, Poon Li Fung, V. Sorby, I. S. Perry, J. Fleming, T. Wong, D. J. Lewis, C. B. Brown, A. L. Alves, Kelly Sayce, C. A. de Roza, J. T. Bagram, Chan Yuk U, Soo Pei Shao, W. J. Hawker, D. H. Cameron, A. H. Thompson, W. T. Stanton, G. Duclos, L. Dunbar, A. P. Sanny, W. Morley, Wong Kwok Ming, Ip Fook, D. W. Munton, Li Tse Fong, In Tak Cheung, I. W. Shewan, Tse Tsan Tai, B. C. Randall, Henry Humphreys, W. Allan, A. W. Thornhill, Choa Poa Min, E. Sadick, Chan Wing Foo, E. M. Raymond, F. M. Crawford, N. Y. H. Crucher, D. Templeton, C. H. W. Kew, W. J. Carroll, A. A. Alves, D. J. Lopes, Choy Hon Fun, C. M. Heanley, S. Lopes and others.

The Secretary read the notice convening the meeting, and the CHAIRMAN said: The first business is to receive and consider a statement by the Consulting Committee regarding investigations made by them into the financial affairs of the Company. I understand that Mr. Weall is to read it.

COMMITTEE'S STATEMENT.

Mr. WEALL then read the following statement:

The General Managers have called this meeting at the request of your Consulting Committee, who have asked me to make a statement to you regarding what we consider to be the very unsatisfactory position of the Company's financial affairs, to advise you of the steps the Committee have already taken and to put before you certain proposals for the future.

In October last year certain facts came to our knowledge and we at once requested the General Managers to call in Messrs. Lowe, Bingham and Matthews as independent accountants to carry out a thorough investigation and after a period of three months, the length of which period was partly necessitated by the position of the Company's records, a report was presented to us. This report, in spite of the time of necessity taken in its preparation, is merely a preliminary statement; it does not in any way purport to give us a definite and complete analysis of the affairs of the Company, but it nevertheless reveals such disquieting matters that we felt it was obviously necessary to lay before you at the earliest opportunity the information which it has contained.

My statement, therefore, will not attempt to give you an exhaustive survey of the report, because I think you will agree with your Committee when you have heard what I have to say that a complete investigation of the Company's affairs will be necessary, and such complete investigation when made may in some cases amplify or limit the conclusions reached by the accountants in their preliminary report, but with your permission I will enumerate some of the principal items so far disclosed.

NEW ISSUE OF CAPITAL.

You will remember that by a special resolution passed on January 14th, 1924, and confirmed on January 20th, 1924, a new issue of capital was authorised, and 400,000 new shares created.

A specific date, March 15th, 1924, was fixed for these shares to be taken up by shareholders whose registered address was within Hongkong, China or Japan. After that date the remainder of the unissued shares was to be disposed of by the General Managers.

Now as these shares on March 15th, 1924, were standing at a high premium in the market it appears to us that it was the plain duty of the General Managers either to offer the remaining unissued shares to *all* the shareholders *or* to have disposed of them in the market and obtained the premia for the benefit of the Company. In fact they did neither.

An examination of the books shows that from March 15th up to the end of the year the General Managers proceeded to issue these shares at par to certain shareholders whose acceptances they received after March 15th—they paid dividends upon shares so issued as though they had been taken up and the allotment money paid upon March 15th—in many cases they failed to charge the appropriate rate of interest upon the acceptances.

We believe that these methods resulted in a loss to the Company of about $100,000.

Not only did the General Managers thus fail in their duty to the Company, but at the general meeting held on April 30th, 1924, your Committee and the shareholders were led to believe that at that date the whole of the 400,000 shares had in fact been taken up, and the allotment money paid.

MORTGAGES.

A large number of loans against property have been found to be insufficiently secured. In some cases Mortgage deeds had not been completed and in many cases proper valuations had not been obtained of property against which money had been lent.

So far back as November, 1925, your Committee insisted and the General Managers undertook to have legal mortgages executed in respect of all loans made on landed securities.

An illuminating instance of the methods pursued by the General Managers is that of Mr. Tong Hok Ting, compradore and partner of Messrs. Shewan, Tomes & Co., to whom approximately four and a half lakhs of the Company's money was advanced on title deeds, which we are now informed by the General Managers are valueless as security for this loan.

This information was given us for the first time on March 28th. We understand now that the General Managers were aware of it two months earlier.

LOANS ON SHARES, ETC.

Very large sums of money have been advanced on the security of shares—the result in many cases being disastrous. Loans were made on shares carrying liabilities for further calls and apparently the prudent policy of requiring a margin of safety was not pursued.

I do not intend to trouble you with a long list of specific items, but as an example there are two loans to Messrs. G. P. & H. A. Lammert on the security of shares which according to the report, on a valuation of December 31st last, show an approximate excess of loan over security of $181,000 and $22,500 respectively on that date. Unfortunately there are many other similar cases.

Interest on loans is in a large number of cases in default. Such items have in many cases been credited to Revenue and merely added on to the amount of the loan, and General Managers' commission has been charged thereon. It is impossible to estimate the sum involved at present, but this is a matter for the Accountants to go into more fully. Needless to say, the inclusion of such debts in the Balance sheet as good assets tends to create an altogether false impression of the Company's standing, and I am afraid that a large portion of these sums will need to be written off entirely.

In addition to the matters which fall under the heads I have already mentioned there are many other transactions which require further investigation.

Loans have been made on various securities, for example, borrowings by Messrs. Shewan Tomes, the accounts and valuations calculated to December 31st, 1925, showing the firm to be indebted to the Company in a sum of $259,000—the security being partly shares and partly goods—with an estimated excess of indebtedness over security of $77,000.

There is a total of roughly $20,000 outstanding on Promissory notes without any security whatsoever. And large sums are due to the Company for storage charges, in some cases going back nearly 10 years. We cannot, of course, expect to recover all of these from clients at this late date.

ESTIMATE OF LOSSES.

Without going more fully into the position, the Preliminary Statements show that loans on shares and property are in excess of security to the extent of approximately $1,750,000, but we sincerely hope that the full loss will not amount to this sum. In addition, there are the smaller items such as Bad Debts, Unpaid Interest, etc., allowance for which will have to be made and we place the losses to be met at an outside figure of $2,000,000. This may mean a drastic adjustment of the issued capital or possibly reorganisation of the Company. As to this, it is impossible to form an opinion until a more complete investigation has been carried out.

At the present moment I am not prepared to suggest to what extent the officers of the Company can be held liable for the losses incurred. It would be undesirable in your Committee's opinion to attempt to do so until all necessary investigations have been completed and all the facts known.

PROPOSALS FOR FUTURE.

The foregoing gives you as concisely as possible the present position of the Company and I now propose to deal with the immediate future. I suggest that as it is impossible for a large body to deal with the situation, you be asked to nominate three representatives from your number to represent you and to co-operate with the members of the present Consulting Committee, to continue the investigations and to report to you at a later date together with any recommendations they are able to make as to the future of the Company. To be of practical use, this Committee should have your authority to employ such expert knowledge as they may deem necessary. They should also be empowered to engage temporarily or permanently such persons as they deem necessary either for purposes of this investigation or for the proper conduct of the Company's business. In this connection the Investigating Accountants have called our attention to the necessity of having more assistants for the Godown part of the business and your Committee consider it most desirable to employ for a limited period a qualified accountant to assist in the completion of the investigation and to instal an efficient and up-to-date system of accounting.

I would like to give you a few words of encouragement before I sit down. Your Company has excellent property at West Point and an excellent Godown business, which, if properly managed, could, I feel sure, give shareholders an adequate return on their investment and I therefore ask you to give the Committee your wholehearted co-operation to the end that we may once more put the Company on a sound and paying basis. It will be necessary to ask you to exercise patience and to attend shareholders meetings which may have to be numerous in order to keep you fully posted as to progress made, and I therefore ask you all to take a live interest in the affairs of the Company.

I will now read you the proposals on the Agenda after which Mr. Shewan will, I believe, address the meeting. Then each will be proposed in turn and when they have been seconded, will be open for your consideration before asking you to vote.

Mr. WEALL then read the following resolutions:

(a) That the Company confirms the measures already taken by the Consulting Committee with reference to the investigations made by them into the financial position of the Company and authorizes payment by the Company of auditors and legal expenses incurred to date in connection therewith.

(b) That three shareholders, to be nominated at this present meeting be appointed to act with the Consulting Committee in completing the investigations of the Company's financial affairs and to report to the shareholders the result of such investigations when completed.

(c) That the Consulting Committee be authorised to employ auditors and lawyers in connection with such further investigations of the Company's financial affairs and that the costs and expenses incurred thereby be borne and paid by the Company.

(d) That a qualified accountant be employed by the Company to assist and advise the present staff of the Company.

REPLY FOR GENERAL MANAGERS.

Mr. R. G. SHEWAN, replying, said: Gentlemen,—You have heard the statement made by Mr. Weall on behalf of the Consulting Committee arising out of the investigation they have already carried out based on the information we have supplied them with up to date, and, as you will appreciate from that statement, only a preliminary investigation has taken place up to the present. We trust that a complete and thorough inquiry and investigation will show a substantially brighter position than is at present indicated by Mr. Weall's statement.

The General Managers desire it to be clearly understood that they welcome the appointment of a special investigating committee, and are only too pleased to place all materials they may require at their disposal, and to give them all information they may desire.

I will now deal with some of the points raised in Mr. Weall's statement.

NEW ISSUE OF CAPITAL.

The General Managers always considered that it was their duty to assist shareholders in taking up their shares and were always willing to extend the time if a reasonable excuse were given. They did not consider that they should have endeavoured to make money out of some shareholders for the benefit of other shareholders.

I do not understand the reference to issuing shares to certain shareholders. No shares were issued except to those who were entitled to them.

I know no reason why interest was not charged, but this matter can be gone into by the committee appointed.

I do not think that there was any such loss as $100,000 in the allotment of these shares. One large shareholder was given a rather longer extension than usual, as he could not get the money without communicating with his wife in England, but this did not occasion any loss at all to the Company, as if the General Managers had refused to give him this extension, he would simply have sold his rights to the new shares at a profit to himself, and this remark applies to all other shareholders, and the Company would not have made the $100,000 in any case. As a matter of fact the Company now hold the shares which formerly stood in the name of that shareholder, as he failed to pay the final call.

I cannot see that there was any failure in duty in this case by the General Managers.

I do not understand the statement that the committee and shareholders were led to believe that the whole of the 400,000 shares had in fact been taken up, as the printed statement of account dated 18th April, 1925, shows that there were 396,... shares on which $2.50 had been paid.

(*Continued on page 5.*)

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Delicious with Butter as Hors-d'œuvre.

Prices ranging from $1 to $2.

MAGASIN GENERAL. [101

CHINA PROVIDENT CO.'S POSITION.

(*Continued from page 4.*)

At the meeting of the 30th April, 1924, the Chairman did not intend to lead shareholders to believe that the million dollars cash had already been received, but that the Company's resources had been strengthened by the increase of capital to that extent as it subsequently for all practical purposes was.

MORTGAGES.

This was a matter for the discretion of the General Managers, and they followed the advice of the Company's Manager, the late Mr. Tayler, who had had many years' experience of property dealings in this Colony.

It will be realised that to get a high rate of interest the margin must be small.

With regard to Tong Hok Ting, Mr. Tayler assured Mr. Shewan that the security was far more than ample for the loan. In fact he stated it was worth something like $1,000,000.

Subsequent to the dismissal of Mr. Tayler, investigation was made and it was discovered that although the title deeds had been deposited, no mortgage had been put through. The title deeds were sent to the Company's Solicitors, who advised that they were not in order in as much as Probate Duty had not been paid in respect of the property the subject thereof and we at once communicated with Tong Hok Ting. We have been quite recently (and not two months ago) advised that it is doubtful whether Tong Hok Ting had any right to pledge the securities in question.

LOANS ON SHARES.

With regard to the loans made to Messrs. G. P. & H. A. Lammert, the amount outstanding on the 31st December, 1924, including principal and interest at 9 per cent. was $337,658.23 against which we held securities valued at that date, according to Mr. Hardman's report, at $466,604.50, which is a margin of over 20 per cent., which was subsequently reduced to between 14 and 15 per cent. by the return of certain securities against a cash payment made by Messrs. Lammert.

Two further loans were made to Messrs. G. P. & H. A. Lammert bearing interest at 10 per cent. viz: $21,000 on the 26th May, 1925, and $36,000 on the 4th June, 1925, against which we hold securities valued at that date at $60,000.

As regards the loans to Messrs. Shewan, Tomes & Co., we believe that we shall be able to satisfy the committee that they were amply secured at the time they were made, and will be fully repaid.

As regards both the loans to Messrs. Shewan, Tomes & Co., and Messrs. G. P. & H. A. Lammert these loans would still be amply secured but for last year's unprecedented financial crisis.

With regard to the Company's practice in making loans generally, it is well known throughout this Colony, that the Company has for many years past advanced moneys against shares and for the purpose of successfully competing with Chinese banks and others who were conducting a money lending business, advances had frequently to be made on attractive terms.

Interest on loans is treated in the same way as it has always been treated *viz.*: by charging compound interest with periodical rests and the shareholders have had the benefit of the system in the past.

The late Manager certified to what debts were considered good, and when these were passed by the auditors, the General Managers felt satisfied with the position.

The Company have always advanced money on promissory notes to private persons to a moderate extent.

GENERAL.

Shareholders will appreciate that the excellent godown-business referred to by Mr. Weall is representative of the work of your General Managers in the past, likewise the acquisition of the valuable properties at West Point, and the General Managers agree with the Consulting Committee that given ordinary and usual commercial conditions, there is no reason why there should not be a speedy recovery of the Company's financial position.

In conclusion, gentleman, you will fully appreciate the extraordinarily difficult period through which the Company has recently had to pass—a period altogether without precedent in the Colony's annals, and one by which not only this Company but every other commercial concern in this Colony has been seriously affected. Your General Managers have no doubt whatever, that a return to normal commercial conditions will bring with it a speedy recovery of the finances of the Company, and I have no hesitation in attributing the present financial position of the Company to the recent financial crisis and resultant commercial conditions.

Mr. SHEWAN: I beg to propose the first resolution (a).

SECONDER'S SPEECH.

Mr. L. DUNBAR, in seconding, said: I have listened to Mr. Weall's speech with interest. I have looked through the statement of the consulting committee's auditors and I do not think that he has exaggerated the losses which the company has suffered.

It will be the duty of the shareholders' representatives to place the blame of these losses where it belongs and to make whatever recovery is possible.

I think Mr. Weall's suggestion that you appoint three of your number to represent you in the further investigation and reorganisation of the business is a sound one. The China Provident can still be made a very prosperous concern if properly handled. I second the resolution.

THE CONSULTING COMMITTEE'S SHARE OF BLAME.

Mr. C. A. DA ROZA said: Mr. Chairman and Gentlemen,—Like Mr. Dunbar and every person at this meeting, I am sure, I have listened with great interest to the speech made by Mr. Weall and also to Mr. Shewan's speech as to the charge made against the general managers, but I confess I would have liked to have heard a little more.

This business of locking the stable door after the disappearance of a horse is very commendable, for we have, fortunately, other valuable horses in the stable, but I see from the speech of Mr. Weall that we are asked to set up a body to sit in judgment only on one person. That I regret to say is impossible inasmuch as the Consulting Committee as a body is as much to blame as the General Managers for this disastrous state of affairs. If what has been said is true, and I must assume such to be the case in view of the responsible position of the parties, the Consulting Committee must take its full share of the blame. I think the fact has been lost sight of that persons acting as directors assume a position involving duties which cannot be shirked by leaving everything to others, and I need hardly say that in law there is no difference between a director and a person on a consulting committee. The Consulting Committee, therefore, must accept its full share of blame for its sins of omission to the same degree as the general managers are to be blamed for their sins of commission.

I, for one, and there must be many in this room who think with me, will not be a party to any act tending to confuse the issue—neither to any act which may be construed later that we as shareholders exonerate the consulting committee.

It is inconceivable to me how with any control at all this sad state of affairs could have arisen, and it would be of interest to the shareholders to know the degree of control and attention which the members of the consulting committee have given to the company since their election at the last annual meeting. How many times have they met, and how often have they considered the company's position? Irregularities of a more recent date might have been avoided by an effective control as the result of discovery of the earlier irregularities.

Holding these views, Mr. Chairman and Gentlemen, I regret I cannot support resolution (b) in the form submitted, and I shall at the proper time submit an amendment enlarging the committee to six shareholders in order to balance the vote of the consulting committee which, I believe, now consists of five members, and I shall also have to propose another amendment in connection with resolution (c).

If I am in order, Mr. Chairman, I would like to ask whether any of these alleged irregularities took place before December 31st, 1924—I notice the accounts for that year were certified without any reservation, but Mr. Weall has just told us that debtors for storage are in many cases very old accounts.

The CHAIRMAN: This meeting is called for a specific purpose. You will have the privilege of putting any question you like at the end of the meeting, but it would be better to leave these questions for the Committee that will be appointed so that they can deal with them. You will have every opportunity of putting questions to them.

The resolution (a) was then put to the meeting and carried unanimously.

AMENDMENTS.

Mr. T. G. WEALL then proposed resolution (b) and Mr. W. J. CARROLL seconded.

Mr. C. A. DA ROZA: I would like to propose an amendment that six shareholders, to be nominated at this present meeting, be appointed to act with the Consulting Committee as a committee of investigation. The amendment is really to substitute six for three with the addition, after the words Consulting Committee, "as a committee of investigation."

Mr. J. M. ALVES seconded.

The amendment was unanimously carried.

The CHAIRMAN then proposed resolution (c).

Mr. WEALL seconded.

Mr. W. J. HAWKEN: I beg to propose an amendment that instead of the words "The Consulting Committee," it should read: "That such Committee of Investigation be authorised to employ auditors, lawyers, architects and any other experts and advisers in connection with such further investigation, etc."

Mr. N. V. H. CROUCHER seconded, and the amendment was carried unanimously.

The CHAIRMAN then proposed resolution (d).

Mr. WEALL seconded and this also was carried unanimously.

WHERE IS MR. TONG HOK TING?

Mr. CROUCHER: May I ask a question, Sir? Is Mr. Tong Hok Ting still in the Colony?

The CHAIRMAN: I do not know. I believe he is in Macao.

Mr. CROUCHER: Why wasn't he detained when we knew his securities were not in order?

The CHAIRMAN: A writ was issued. I do not know anything more than that.

THE COMMITTEE OF INVESTIGATION.

The appointment of shareholders to act on the investigation committee was then proceeded with.

Mr. J. M. ALVES proposed the names of Mr. L. Dunbar, Mr. A. L. Alves and Mr. Wong Tso On; Mr. CARROLL proposed Mr. C. A. da Roza; Mr. WONG TSO ON proposed Mr. N. V. H. Croucher; and Mr. A. A. ALVES proposed Mr. J. M. Alves.

Mr. T. G. WEALL seconded the resolutions, all of which were approved.

The meeting then concluded.

THE CANTON OIL MONOPOLY.

MOVEMENT AMONG WORKERS FOR ITS ABOLITION.

[FROM OUR CHINESE CORRESPONDENT.]

The workers in Canton, with the support of the farmers in the districts and public at large, propose to take action to force the Kuomintang to abolish the petroleum oil monopoly. It is urged that while the monopoly "enriches" the new party leaders, it has brought hardship upon the general public.

Before the monopoly was created kerosene oil could be bought through the Standard Oil and the Asiatic Petroleum Oil Companies at less than four dollars a case, whereas it is now selling at more than $12.50 a case. It may be purchased in Hongkong for about one-third of the price.

The kerosene oil monopoly in Canton was brought about less than a year ago when the foreign importers, like the Standard Oil and the Asiatic Oil Companies decided to close down their depots in Kwangtung as a protest against taxation in violation of treaty provisions. A *likin* tax of 50 cents on every tin of oil was imposed. At this juncture, the Soviets came in and offered to supply oils from Russia; and a Soviet-Chinese Trading Company was formed to undertake this business.

According to the protests now heard everywhere in Kwangtung, officials themselves are directly interested in this oil business and arranged for their exclusive sale.

Since the monopoly several riots in the districts have resulted, many monopoly agents having been attacked and troops have had to be sent to protect them.

It is said that the Kuomintang seldom receives more than $150,000 a month from the monopoly, while the bulk of the profit goes to the syndicate farming out the exclusive sale.

CANTON HOSPITAL.

MOVEMENT TO SECURE ITS RE-OPENING.

[FROM OUR CHINESE CORRESPONDENT.]

Chinese friends of the Canton Hospital, the oldest institution of this character in South China, which was closed some weeks ago on account of labour tyranny, are now arranging matters for its re-opening. A majority of the Chinese members of the Staff of the Hospital, never personally in favour of going on strike but having been intimidated to do so by outside pressure and threats, are also anxious to return to service.

The Police authorities of Canton, although rendered impotent by greater force of union pickets, are willing say Chinese supporters of the Hospital to afford the Hospital greater protection.

The Chinese interested in the Hospital are desirous that it should understood that the Chinese workers are not especially antagonistic to foreigners; they have similarly acted in regard to purely Chinese institutions. Those who have watched the activities of the labour unions in Canton, they say, will realize that the question of Chinese or foreign does not come in at all.

SOVIET MISSION TO SOUTH CHINA.

FURTHER "ASSISTANCE" FORESHADOWED.

[FROM OUR CHINESE CORRESPONDENT.]

It is widely reported that the Soviet Mission to South China, notwithstanding its recent set back in Canton, has reassured Chinese "comrades" that further assistance will be forthcoming, if they continue to hold on. Reports current in Shanghai lately also indicated that the Soviets were to continue their work in connection with the Kuomintang in Canton and the Kuominchun Army in North China.

General Chiang Kai Shek, on April 3rd, issued a statement announcing his adherence to the political doctrines of the late Dr. Sun Yat Sen, but repudiating the report that he was to desert the Left, or Red Wing, of the Kuomintang in order to affiliate himself with the Right, or anti-Red Wing, of the same party now in conference at Shanghai. General Chiang at the same time denounced those now meeting in Shanghai as instruments of "imperialism."

Upon the advice of the Soviet representatives on the Kuomintang Military Council in Canton, the Kuomintang has decided to import a number of moving picture machines and films of Russian military activities for exhibition in Kuomintang Army posts.

THE KWANGTUNG "NORTHERN EXPEDITION."

URGED TO ASSIST FENG'S ARMY.

[FROM OUR CHINESE CORRESPONDENT.]

Addressing the members of the Central Executive Committee of the Kuomintang in Canton on April 5th, Mr. Ma Pa Huan, political agent of General Feng Yu Hsiang, of the Kuominchun Army of North China, said that his chief still had 250,000 men intact at Nankow and his "come back" to Peking would be certain. He urged the Kuomintang to immediate undertake the proposed Northern Expedition and to co-operate with their Kiangsi and Hupeh comrades in their work for the pacification of China. He suggested that substantial aid be given towards the Kuominchun Army in North China. Success from this joint effort, he said, would make a nationalist government in China possible.

The Canton Kuomintang has decided to take immediate action to support their comrades in Hunan, while adopting a watchful waiting policy towards Kiangsi, which has just been occupied by militarists favourable to Marshal Wu Pei Fu.

THE SANITARY BOARD VACANCY.

AN IMPENDING ELECTION CONTEST.

Consequent on the retirement of the Hon. Mr. C. G. Alabaster, K.C., as a member of the Sanitary Board, two candidates have been nominated, Dr. F. M. G. Ozorio, proposed by Mr. J. M. d'Almada Remedios, and seconded by Mr. C. A. da Roza; and Dr. So Chuen Ho, proposed and seconded respectively by Dr. S. Fan Lee, and the Hon. Dr. R. H. Kotewall. The election takes place on April 12th.

ROBBERS INTERRUPT MAH-JONG PARTY.

$1,000 JEWEL HAUL AT BROKER'S HOUSE.

WOMAN STABBED ON CRYING OUT.

A haul of jewellery, value at $1,358, was made by four armed robbers who broke into the residence of Mr. Tam Cheung, a Chinese broker, at No. 28, Kennedy Street, Wanchai about ten o'clock on Wednesday night.

It appears that Mr. Tam Cheung and his wife were entertaining a number of friends at a mah-jong party, which was interrupted when the robbers made their sudden appearance. On entering the room, two men produced revolvers and the other two daggers, and intimidated their victims.

The broker's wife screamed and was slightly stabbed in the shoulder for her pains. She and her husband were thrown into a back room, where they were confined for about twenty minutes.

The robbers then ransacked the room, and they secured the valuable haul of jewellery mentioned, which they found in a box, but discovered only a small sum of money.

The robbers accused the broker of owing one of their friends a sum of money, which they said they had come to correct.

When the police arrived the robbers had vanished. The injured woman was taken to the Government Civil Hospital.

MOTOR MISHAPS.

TRUCK FATALITY AT KENNEDY-TOWN.

No fewer than five motor accidents occurred at Queen's Road East on Wednesday.

A Chinese was knocked down by a car driven by Mr. H. E. Burges, and was taken to the Government Civil Hospital with head injuries.

A Japanese riding a push bicycle collided with a car driven by Mr. R. E. Atwell. The bicycle and the car were damaged.

In the other three cases the cars were driven by Chinese, and the victims were Chinese children, each of whom was only slightly injured.

A fatal accident occurred at Kennedy Town, the victim being a Chinese coolie woman, living at Belcher Street. She was engaged with other coolies in drawing a two-wheeled truck heavily loaded with iron, when she fell, and a wheel of the truck ran over his body. Death was instantaneous.

WEATHER REPORT.

Last night's weather report, forecast and remarks by the Royal Observatory said:—

The anti-cyclone is moving eastward and is now central between the Loochoo and Bonin Islands. A depression appears to be forming over China.

Local forecast: S.E. or variable winds, moderate to light, cloudy.

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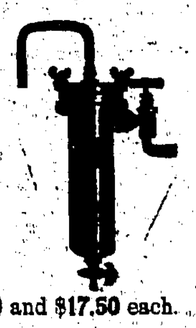
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White Enamelled$25.00 each.
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[104 A.P.B.

NEW ADVERTISEMENTS

HONGKONG GENERAL CHAMBER OF COMMERCE.

A GENERAL MEETING of MEMBERS will be held on FRIDAY, THE 16TH APRIL, 1926, at 4 O'CLOCK P.M., in the CHAMBER OF COMMERCE ROOM, CITY HALL, to nominate a Member of the Chamber to serve on the Legislative Council during the absence from the Colony of the Honourable Mr. P. H. HOLYOAK.

Notice in writing of the Names of candidates and their proposers and seconders to be lodged with the Secretary at least 48 hours before the time appointed for holding the Meeting.

By Order,
M. F. KEY,
Secretary.

Hongkong, 8th April, 1926. [3415

FOR SALE.

ON the Instructions of the Public Trustee of England the Undersigned have been authorised to negotiate for the SALE of the following Properties:—

1.—67/73 (Odd Numbers), Queen's Road Central on Portion of Marine Lot No. 14.
2.—1/31 (Odd Numbers), Pottinger Street on Portion of Marine Lot No. 14.
3.—2/32 (Even Numbers), Chinese Street on Portion of Marine Lot No. 14.
4.—60/70 (Even Numbers), Des Vœux Road Central on Portion of Marine Lot No. 14.
5.—156/160, Praya East on Marine Lot No. 196.
6.—31,167 Square feet of Land being The Reclamation to Marine Lot No. 196.
7.—18/33 (Running Numbers), Connaught Road Central on Marine Lot No. 368.
8.—7, Robinson Road on Inland Lot No. 713.
9.—44, Bonham Road on Portion of Section A of Inland Lot No. 591.
10.—46, Bonham Road on Portion of Section A of Inland Lot No. 591.
11.—4, Peak Road on Remaining Portion of Inland Lot No. 648.
12.—9, Mountain View, The Peak, on Section A of Rural Building Lot No. 60.
13.—5, Stewart Terrace, The Peak, on Section E of Rural Building Lot No. 9.
14.—1 and 2, "Dilkusha," situate on Section A of Kowloon Inland Lot No. 539.
15.—52,453 Square feet of Land being Kowloon Inland Lot No. 538.
16.—162/180 (Even Numbers), Reclamation Street, Yaumati, on Kowloon Inland Lot No. 674.
17.—182/200 (Even Numbers), Reclamation Street, Yaumati, on Kowloon Inland Lot No. 712.
18.—202/220 (Even Numbers), Reclamation Street, Yaumati, on Kowloon Inland Lot No. 878.
19.—531/563 (Odd Nunbers), Shanghai Street, Yaumati, on Kowloon Inland Lot No. 1102.
20.—6,793 Square feet of Land being Portion of Kowloon Inland Lot No. 1081.

For further particulars apply to—
MESSRS. DEACONS,
Solicitors,
1, Des Vœux Road Central.

The following Properties have been Sold:—

(a) 15, 16 and 17, Connaught Road Central on Marine Lot No. 367.
(b) 35, Connaught Road Central on Marine Lot No. 379.
(c) 37A, 37B, 38, 38A, 39 and 40, Connaught Road Central on Portion of Marine Lot No. 381.
(d) Stephen's Building situate on Portion of Marine Lot No. 381.
(e) 9, Shelly Street on Section E of Inland Lot No. 119.
(f) 9, Mountain View, The Peak, on Section H of Rural Building Lot No. 60.
(g) 255 and 257, Shanghai Street, Yaumati, on Portion of the Remaining Portion of Section B of Kowloon Marine Lot No. 29.
(h) 132, 134 and 136, Reclamation, Street, Yaumati, on Portion of the Remaining Portion of Section "B" of Marine Lot No. 29.
(i) 439, 441 and 443, Shanghai Street, Yaumati, on Kowloon Inland Lot No. 1518.
(j) 2,375 Square feet of Land being Kowloon Inland Lot No. 422.
(k) 31 to 45 (Odd Numbers), Mosque Street; 1, 2 and 3, Kai Un Lane; and Nos. 41 and 45, Mosque Junction, on Inland Lot No. 343.
(l) 647, 649 and 651, Shanghai Street, Yaumati, on Portion of Kowloon Inland Lot No. 1081. [3416

NOTICE.

IN THE ESTATE OF LILIAN MARIE TAGGART LATE OF VICTORIA IN THE COLONY OF HONGKONG MARRIED WOMAN, DECEASED.

ALL Persons having Claims Against the Estate of the above named Deceased are Requested to Send Particulars forthwith to the Undersigned.

DEACONS,
Solicitors for the Administrator,
1, Des Vœux Road Central,
Victoria, Hongkong.

7th April, 1926. [3412

IN THE SUPREME COURT OF HONGKONG.

PROBATE JURISDICTION.

IN THE GOODS OF ALEXANDER FINDLAY SMITH. LATE OF VICTORIA IN THE COLONY OF HONGKONG DECEASED.

NOTICE IS HEREBY GIVEN that the Court has by virtue of Section 58 of the Probates Ordinance, 1897 (No. 2 of 1897), made An Order Limiting Time for Sending in Claims to or Against the above Estate to the 30TH DAY OF APRIL, 1926.

Creditors and Claimants are hereby Required to Send their Claims to the Undersigned by the above Date.

Dated the First day of April, 1926.

DEACONS,
Solicitors for the Executors,
1, Des Vœux Road Central, Hongkong.
[3406

FOR RENT Six Roomed HOUSE, MIDDLE LEVEL. HOUSE Wanted PEAK with Tennis Court Long Lease. We have Houses and Land for Disposal. SMALL INVESTORS. TEL. 4630. [100

INTIMATIONS

SOCIETY OF ST. GEORGE, HONGKONG.

MEMBERS are Reminded that the ANNUAL GENERAL MEETING will take place in the OLD CHAMBER OF COMMERCE ROOM, CITY HALL, at 5.30 P.M. on FRIDAY, 9TH APRIL.

It is hoped that there will be a Good Attendance to consider various matters, more particularly the proposal to hold A SMOKING CONCERT in the CITY HALL on ST. GEORGE'S DAY, FRIDAY, 23RD APRIL.

Members are asked to endeavour to get Englishmen, not already members, to join the Society. [3405

CHINA SUGAR REFINING CO., LIMITED.

NOTICE.

THE FORTY-EIGHTH ORDINARY ANNUAL MEETING of the SHAREHOLDERS of the above Company will be held at the Offices of the GENERAL AGENTS, Pedder Street, on THURSDAY, 22ND APRIL, 1926, at NOON, for the purpose of receiving the Report and Statement of Accounts for the Year ending 31st DECEMBER, 1925.

The TRANSFER BOOKS of the Company will be CLOSED from 8TH to 22ND APRIL, 1926, both days inclusive.

JARDINE, MATHESON & CO., LTD.,
General Agents.

Hongkong, 26th March, 1926. [3372

NOTICE.

UNION INSURANCE SOCIETY OF CANTON, LIMITED.

CERTIFICATE No. 3461 for 25 Shares, £4 Per Share Paid Up, Numbered 48751/48775 in this Society standing in the Joint Names of HARRY CLABBURN PEARCE and JOHN HERMANN TEESDALE, both of Shanghai, Has Been Declared LOST, and if at the Expiration of One Month from the Date hereof the above Document be not forthcoming the said Certificate will be deemed CANCELLED and of No Effect, and A NEW Certificate for the 25 Shares will be Issued in its stead by the Society.

PAUL LAUDER,
General Manager.

Hongkong, 23rd February, 1926. [3233

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SUBSCRIBED AND PAID UP	£2,594,160
RESERVE FUND	£160,000

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PAID-UP CAPITAL	5,000,000
RESERVE FUND (1926)	1,200,000

DIRECTORS:

Hon. Sir Shou-son Chow, *Chairman.*	
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Every description of Banking and Exchange business transacted. Loans granted on approved securities.

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KAN TONG PO,
Chief Manager.

Hongkong, 8th February, 1926.

INTIMATION

CARON

"PARFUMS DE LUXE."

NARCISSE NOIR.

NUIT DE NOEL.

A. S. WATSON & CO., LTD.,

PERFUMERS.

50

BIRTH.

LOOKER.—At The Grove, Great Baddow, Essex, on March 6th, STELLA MAY (*née* SHARP), wife of HERBERT W. LOOKER, M.P., daughter.

MARRIAGE.

ATTERBURY—RENTIERS.—At All Saints', Branksome Park, on March 1st, FREDERICK WALTER ATTERBURY, son of the late Sir FREDERICK ATTERBURY, K.C.B., to MARGARET LILIAN, daughter of JOHN B. RENTIERS, formerly H.M.'s Consul-General, Manila.

DEATH.

BRAZIER.—At Bournemouth, on March 7th, JAMES RUSSELL BRAZIER, late Commissioner of Chinese Customs, son of the late Professor JAMES SMITH BRAZIER, of Aberdeen, aged 66.

Hongkong Office: 1A, Chater Road.
London Office: 131, Fleet Street, E.C.

The Daily Press.

HONGKONG, APRIL 9TH, 1926.

THE SITUATION IN THE NORTH.

THE cables from Peking have been silent during the past few days regarding the warfare in the vicinity of the Capital. The explanation, we suppose, must be sought in the efforts which have been in progress for many days now to arrange terms of peace. The Chinese Press messages from Peking by mail during the past fortnight have been largely occupied with reports, or rumours, of what was being done to secure a settlement of the strife. General WONG SHIH TSENG has been the principal intermediary. His difficulties centre round the question of the control of the Capital. After the Kuominchun forces had performed what they represent to be a masterly retreat from the Machang and Lanchow fronts —"without loss or damage to men, armaments or stores"—it was reported to the Chief Executive that while the Kuominchun were also prepared to evacuate Paoting, they intended to hold Peking, with Yangtsun, Fengtai and Changaintien, as their first and second lines of defence against any possible advance of the Fengtien and Chihli armies on the Peking-Tientsin and the Peking-Hankow railways. On the other hand, it was announced that CHANG TSO LIN and WU PEI FU would not consider peace proposals until the Kuominchun evacuate Peking. No disposition to comply with this demand being shown, Fengtien troops continued to advance towards the Capital. Possibly CHANG'S recent effort to destroy the Kuominchun headquarters and barracks in Peking by bombing raids, has had the effect of persuading the Kuominchun Generals that their wisest course would be to agree with their adversary quickly. Many indications have been given lately that the Government itself is not very confident of the ability of the Kuominchun to retain military control of Peking. For instance, WU PEI FU, whom Marshal FENG YU HSIANG was ordered to arrest and punish, is now being appealed to somewhat affectionately by the Government as "a pillar of the State" to join in the peace movement. This change of the Government's attitude towards WU appears to have been due to the insistence of General WONG SHIH TSENG, the chief mediator, who urged that without the co-operation of WU it is hopeless to expect to arrange terms of peace. Consequently, the Cabinet's second "Peace Telegram" included the name of WU PEI FU—and, equally startling, it omitted the name of FENG YU HSIANG. It has been explained that the omission of FENG'S name was due to the fact that he had already left China for Moscow; but it seems doubtful whether this is a fact yet. The native Press of the Capital have been very sarcastic over the Government's *volte-face* regarding WU PEI FU, but the Chinese political kaleidoscope is constantly startling the world with such surprises. Who, for example, five years ago, could have expected to see Marshal TUAN CHI JUI, after being hounded out of the Capital, return in his own good time to become the Chief Executive of the Republic? We cannot venture to predict the future of WU PEI FU; but from his past history we may safely conclude that while he is alive and in the full vigour of health he is never likely to occupy a back seat for long. WU PEI FU is certain to determine very largely the nature of any "settlement" that may result from the present pourparlers, if only because he seems to be the greatest intellectual force among the war lords of China and is able to command a military backing that cannot be ignored.

The inauguration and opening ceremony of the new offices of the Banque de l'Indochine is to take place on Monday, April 19th, at 12 noon in the Bank's Building in Queen's Road Central.

A meeting of members of the Hongkong General Chamber of Commerce is called for the 16th inst. for the purpose of nominating a member of the Chamber to serve on the Legislative Council during the absence from the Colony of the Hon. Mr. P. H. Holyoak.

A Chinese chauffeur in the employ of a Chinese merchant of Bonham Strand was fined $50 by Mr. R. E. Lindsell at the Central Magistracy yesterday, for having used his master's car for public hire. Defendant was referred to by the prosecuting police officer as being a perfect nuisance.

Sentenced to twelve months' imprisonment on September 24th last year for returning from life banishment, a Chinese, aged 64, died in the Victoria Gaol Hospital on Wednesday morning, his death being due to tubercular disease. A death inquiry conducted at the Central Magistracy yesterday afternoon by Major C. Willson, sitting as a Coroner with a jury, showed that the man was admitted to the hospital suffering from tuberculosis and other complaints arising from this disease about a month after being committed to prison. A verdict of "death from cardiac failure, brought about by pulmonary tuberculosis," in accordance with the medical evidence, was returned.

H.M.S. *Assaye*, a naval transport with troops and naval ratings arrived yesterday morning. The U.S.S. *Black Hawk* and three U.S. destroyers also arrived. The usual salutes were fired.

Canton is expecting a visit from Dr. Tsai Yen Pei, late Chancellor of Peking Government University, and Dr. Hu Shih, a well-known Chinese scholar. Dr. Hu is on the British Commission to advise regarding the disposal of the Boxer Indemnity Fund.

A Chinese cyclist was fined $45 by Mr. Nihill at the Kowloon Magistracy yesterday. The police said that numerous complaints had been made concerning trick riding by cyclists in Kowloon. Evidence showed that defendant was riding his bicycle with his hands behind his back.

"When one reads that in England there is one doctor to every 1,400 of the population, and in China one modern trained doctor to every 710,000, one realises something of the need of sick women and children and their men folk in the interior of China."—*The Call from the Far East.*

Home and Continental mail *vià* Siberia arrived yesterday morning by the s.s. *Jeypore*. This vessel landed a total mail of 172 bags, of which 56 bags of letters and papers were from the United Kingdom and 26 bags consisted of Continental mail. The remainder of the mail was from Shanghai.

A Peking report says that Miss Soume Tcheng, a Cantonese lady, who has recently returned from a period of study in France, is engaged to be married to Dr. Wang Chung Hui, a former Hongkong boy, now one of the judges of the World Court and Chinese delegate of the International Judicial Commission studying the Courts and Jurisprudence of China.

At the Auction Rooms, 4B, Duddell Street, yesterday, the Auctioneering and Brokering Co., Ltd., offered for sale an inland lot in Shanghai Street, Kowloon. The area of the lot was 673 square feet, and the annual Crown rent $1.65. The sale was by order of the mortgagee. The property was knocked down to Mr. Chan Wah, of 213, Queen's Road Central, for $3,300.

The Medical Officer of Health's return of notifiable diseases for the week ended April 3rd shows: Small-pox, 4 cases (1 Scotch, 3 Chinese, two being imported cases); diphtheria, 1; enteric fever 1 (fatal); cerebro-spinal fever, 1 (Japanese). During the 24 hours ended April 6th, two more cases of small-pox, one case of enteric fever, and one of cerebro-spinal fever were notified—all Chinese.

OBITUARY.

MR. L. S. PEREVA.

Mr. L. Stanley Pereva, a member of a well-known Sinhalese family in Ceylon, died in the Kowloon Hospital on Wednesday afternoon, following two months' illness with acute bronchitis. He was 36 years of age.

Deceased left Ceylon in 1912 and was later in the service of the North Borneo Trading Co., Ltd., at Sandakan. In Hongkong he was for nearly four years connected with the firm of Messrs. Shewan, Tomes & Co., and was recently transferred to the China Light and Power Co.

During the seamen's strike he served as a special constable, and in the recent trouble, was amongst the Volunteers who helped to maintain the tramway service.

The funeral, which was largely attended, took place yesterday when interment was made at the Roman Catholic Cemetery, Happy Valley. Many floral tributes were laid on the grave.

CORRESPONDENCE.

THE PUBLIC AUTHORITIES AND DOGS.

[TO THE EDITOR OF "THE HONGKONG DAILY PRESS."]

SIR,—The meeting of the Sanitary Board on the question of Dogs seems to call for some comment.

Dr. Koch asked if it was a fact that permits to cross the harbour were still necessary for dogs that had been inoculated, and did shooting take place at other than the advertised hours.

The Chairman said no doubt the Veterinary Surgeon would take cognisance of the fact if the animal had been inoculated.

This is but another proof of the extraordinary lack of co-operation among the various authorities professedly responsible for the Public Health. There is the very best authority for saying the Colonial Veterinary Surgeon will not even "take cognisance of the fact if the animal has been inoculated" when application for a removal permit is made.

In more than one case known to the writer he has definitely refused to give such a permit in the case of an inoculated dog, because the power to do so has been taken out of his hands. Either the Chairman of the Sanitary Board knows that—in which case his reply is exceedingly disingenuous,—or he doesn't—which argues that the apparent lack of co-operation between the powers that be is a very real and actual fact.

As regards the second part of the Chairman's answer, everybody interested knows that his reply is absolutely inaccurate—presumably from ignorance of the facts. There are so many well-authenticated cases of shooting outside the advertised hours that it is hard to realise how he gave the answer that he did.

It has been suggested that inoculation is better than muzzling.

To the mere man in the street, particularly if he read the announcement a few months ago about having dogs inoculated, such a suggestion would ordinarily appear self-evident. Now, however, after the way that the question has been shilly-shallied with, it is hardly to be wondered at if inoculation—in Hongkong—is suspect. By the way the authorities ignore inoculation now, it almost looks as if that original notice had been issued without any authority. In any case everyone who acted upon that notice has a very definite cause of complaint against whichever department is responsible for getting $5 out of them without "delivering the goods."

One hopes that Dr. Koch (who should carry the letters M.P.—Member for the Public—after his name) will not let this question rest, but will thoroughly probe the matter. This might put a stop to the ridiculous position where we see three notices concerning Dogs, appearing on three different days from three separate departments. Is it not nearly time that another department came out with another notice?—Yours, etc.,

STRAY DOG.

FAR EASTERN CABLE NEWS.

[THROUGH REUTER'S AGENCY.]

THE NORTHERN WAR.

SHANTUNG TROOPS' MOVE.

TSINGTAO, April 7th.

Pi Shou Chen returned here from Tientsin to-day.

A Tientsin message says that owing to some development in Shantung, the nature of which cannot be ascertained, there has been a large movement of Shantung troops from this vicinity to Techow and Tsinanfu. As a consequence, the front line against Peking has been withdrawn from Huangtsun to Wanchuung.

PEKING SHOOTING AFFAIR.

COMPENSATION FOR NON-"RED" STUDENTS.

PEKING, April 8th.

The Cabinet has resolved to compensate the non-Communist students who were wounded during the disturbance on March 18th and also the families of those killed.

MUSSOLINI'S NARROW ESCAPE FROM DEATH.

ATTEMPTED ASSASSINATION BY TITLED ENGLISHWOMAN.

SHOT IN THE FACE AT POINT BLANK RANGE.

[THROUGH REUTER'S AGENCY.]

ROME, April 7th.

While the Premier, Signor Mussolini was leaving the International Congress of Surgery, an unknown elderly woman shot at him with a revolver, almost point blank, wounding him slightly in the nose.

Signor Mussolini was most calm and immediately gave directions with a view to preventing a disturbance. The woman was with the utmost difficulty rescued from an incensed crowd and taken to prison.

THE ATTEMPT DESCRIBED.

LATER.

In a speech at the International Congress of Surgery, which was attended by 600 delegates, Signor Mussolini had praised surgeons for their heroic fight against death, mentioning "myself, who experienced your marvellous skill as a soldier in the great war."

Later, on leaving the Capitol, accompanied by a number of doctors, Signor Mussolini was loudly cheered by the crowd and acknowledged the tributes by the Roman salute.

As he crossed the square towards his motor, an elderly woman in dark clothes, dashed from the crowd, whipped out a revolver and fired, wounding Mussolini in the lower part of the nose. Three officers immediately seized the woman and prevented further shots, and protected her from the fury of the crowd which tried to lynch her.

HIT IN THE FACE.

When hit, Signor Mussolini put his hand to his nose and withdrew it, dripping with blood. The celebrated surgeon Dr. Bastanielli was accompanying him and he immediately pressed a handkerchief to the Premier's nose to check the bleeding. Signor Mussolini returned to the Capitol, where surgeons applied first-aid dressings, and Mussolini immediately ordered that no reprisals be taken against his assailant. He was most composed and reassured his anxious *entourage* that the wound was nothing. He then motored to his residence, to which various distinguished personages hastened to condole with him.

Dr. Bastanielli issued a bulletin, saying "The wound is due to gunshot, which perforated the nostrils; but it is not serious."

BRITISH LADY ASSAILANT OF ECCENTRIC TEMPERAMENT.

LATER.

Signor Mussolini's assailant gave the name of Violet Albina Gibson, aged 50, a British subject.

LONDON, April 7th.

In connection with the attack on Signor Mussolini, Reuter is informed by a member of Lord Ashbourne's family that his sister, the Honourable Violet Albina Gibson, who is a lady of somewhat eccentric temperament, is at present in Rome.

ROME, April 7th.

Mussolini's injury did not prevent his attendance at a function for installing the new Fascist Directory, at which he emphasised that Fascism had not yet completed its task.

PUBLIC INDIGNATION.

LATER.

The news of the attempt on the life of Signor Mussolini spread rapidly throughout the city and caused profound indignation among all sections of the populace, especially in the Central district. Feelings ran high and a number of young people marched to the offices of the Opposition newspaper *Mondo*, where they violently protested and damaged the plant. The authorities immediately issued strict orders to suppress all excesses.

CELEBRATIONS FOR PREMIER'S ESCAPE.

LATER.

Flags are flying throughout the city in celebration of the Premier's escape.

An enormous throng is stationed in front of Mussolini's residence and two registers in the Porter's Lodge have been completely filled with the signatures of well-wishers, including the Diplomatic Corps.

The Duke and the Attorney General were among the Premier's visitors.

SIR AUSTEN CHAMBERLAIN'S MESSAGE.

LATER.

Sir Austen Chamberlain has sent a message to Signor Mussolini, saying:—

"Horrified to learn of abominable attempt on your life. My wife joins me in congratulating you on escape. We trust your wound is not serious."

FASCIST PRESS INDIGNATION.

LATER.

The Fascist press unitedly lays the blame on anti-Fascist campaigns and "sinister foreign interest." It expresses the opinion that criminal anti-Italian propaganda should no longer be tolerated by civilised nations.

A PREVIOUS ATTEMPT.

[A sensation was caused in Italy on November 5th by the arrest of the ex-Socialist Deputy Zaniboni, who was charged with preparing to attempt the life of the Premier. Zaniboni was arrested following the discovery of a special rifle with telescopic sight of a type used by sharpshooters during the war, which was concealed at an Hotel window, and trained on the spot where Mussolini was to speak to a crowd.]

MUSSOLINI'S ENTHUSIASM UNDIMINISHED.

ROME, April 8th.

Speaking with undiminished vigour and embellishing his arguments with his characteristic picturesque phraseology, Signor Mussolini last night, addressing the Fascist Directory, rejoiced that the battle was won in Italy. The old parties were routed. But the battle was yet to be fought abroad. He recalled the dictum of the historian Sismondi that people who seize the initiative at a given moment keep the initiative.

For two centuries, he pointed out the French people kept the initiative. For 150 years Italy had taken the initiative and had spoken to the world in a new voice, therefore, it was not surprising if the upholders of the immortal principles of unbrotherly fraternity, unequal equality and tyrannical freedom united against us. The fight was becoming fierce and decisive. Scattering the remains of the old parties in Italy had been a thankless task, but victoriously enforcing the new principle on the world will blazon the name of our people on the scroll of history. (Frantic cheers.)

"My life's motto is: Live dangerously. If I advance, follow me; if I retreat, kill me; if I die, avenge me."

CONGRATULATIONS ON ESCAPE.

LATER.

The news of the attempt on Signor Mussolini has evoked the indignation of the countryside. Townspeople in many places paraded the streets cheering Mussolini. Solemn thanksgiving services for his escape were held in some of the towns.

Many cities were illuminated and beflagged last night.

Thousands of messages of congratulation to Signor Mussolini are pouring in from all parts of Italy and from abroad. The Crown Prince called on Mussolini last evening and congratulated him on behalf on the King.

REGRET AND SYMPATHY.

LATER.

Lord Ashbourne has telegraphed to Signor Mussolini from Dublin saying: "Miss Gibson's family regret the incident and express profound sympathy."

PREMIER LEAVES FOR TRIPOLI.

LATER.

Signor Mussolini, after an excellent night, left at 8.30 this morning for Fiumicino, and embarked on the battleship *Cavour* for Tripoli.

[BRITISH WIRELESS SERVICE.]

PRINCE OF WALES.

FIRST STAGE OF CONVALESCENCE AT SANDWICH.

RUGBY, April 7th.

The Prince of Wales, acting upon the advice of his doctors, left London to-day to spend the first stage of his convalescence at Sandwich, where he has taken a house for a short period.

RELAYED WIRELESS.

LONDONERS ENJOY NEW YORK DANCE MUSIC.

RUGBY, April 7th.

Listeners to the programme emmitted last night by the British Broadcasting Company had an interesting little surprise. Dance music played in an hotel in Schenectady, New York, was relayed by the London station and was distinctly heard.

The Broadcasting Company announces that it hopes to give such a relay from America every Tuesday night, if atmospheric conditions permit.

ARMY TRANSPORT.

MECHANICAL UNIT MANOEUVRES.

RUGBY, April 7th.

In this year's military training on Salisbury Plain, special importance will be attached to the manoeuvres, which will be devoted entirely to the employment of mechanicalised units.

It is desired to test thoroughly how far horse transport can be dispensed with and to discover what is the best type of heavy mechanical transport for general use. It was recently explained by the Minister that the required type of mechanical transport must be suitable both from the military and from the commercial viewpoints, so that it could be manufactured in large numbers and cheaply. Designers are already at work on various types of transport and these will undergo searching trials when built.

[THROUGH HAVAS AGENCY.]

MOROCCAN WAR.

FRANCO-SPANISH GOVERNMENTS AND PEACE CONDITIONS.

PARIS, April 8th.

The French and Spanish Governments are attentively studying Abd el Krim's recent proposal to send emissaries to receive peace conditions. The concerned offices will endeavour to give it consequence in order to hasten a pacific settlement of the Moroccan conflict, in a measure consistent with French security.

The two Governments are negotiating for the adoption of a joint attitude during the pourparlers which probably will take place at Rabat, and are considering the precautions which must precede the pourparlers in case of the failure of these.

France and Spain have always stated their resolve to negotiate with the chiefs of all rebellious tribes, not Abd el Krim only.

[THROUGH REUTER'S AGENCY.]

FRANCE'S DEBTS.

SCHEME FOR PATRIOTIC VOLUNTARY SUBSCRIPTIONS.

PARIS, April 8th.

The newspapers publish the details of a scheme which the Government is said to be considering for a national appeal for patriotic voluntary subscriptions to pay off France's debts. The nucleus of the movement will be a so-called Committee of National Propaganda, presided over by one of France's heroes "whose name is synonymous with victory."

The Committee which is to be non-party would appeal for countrywide voluntary subscriptions.

Le Journal says the financial ball is to be set rolling by the Government themselves, and every penny of the proceeds is to be devoted to paying off France's debt as early as possible.

ALAN COBHAM.

PREPARATIONS FOR HIS FLIGHT TO AUSTRALIA.

LONDON, April 8th.

Preparations are well advanced for the flight of Alan Cobham to Australia. He hopes to start in a few weeks, using the same machine, and, probably the same engine, as he used on his South African journey.

INDIAN RIOTS.

EUROPEANS ASSAULTED; ENGLISH LADY HURT.

CALCUTTA, April 7th.

A very grave situation has arisen at Gouripore, 25 miles from Calcutta, where thousands of mill workers have struck as a sequel to a European's alleged assault on a coolie who has died. The situation became worse in the evening, Europeans being assaulted. Four were injured. Armed police have been summoned.

ENGLISH LADY INJURED.

LATER.

The arrival of armed police from Barrackpore quieted the rioters at Gouripore, though the coolies have not returned to work. The European mentioned earlier denies the allegations made.

Religious ferment in Calcutta itself has not yet subsided, being nurtured by false rumours of assaults and desecrations of temples and mosques. A Mohammedan was killed in the streets to-day and an English lady injured. A number of Hindus and Moslems have been sent to hospital suffering from *lathi* blows and stabs.

Sir Hugh Stevenson is touring the area, conferring with the leaders of both communities.

THE RELIGIOUS RIOTS.

LATER.

It is officially stated that 35 are dead, and 500 were arrested in the riots, but the deathroll must be materially greater as a number of deaths were not reported to the authorities.

Inter-communal feeling seems now to have definitely subsided. The police report all quiet to-night. No further trouble is anticipated. The life of the city is now normal.

SPANISH FLIGHT.

THIRD AIRMAN ARRIVES AT TRIPOLI.

TRIPOLI, April 7th.

The remaining Spanish airman, flying the machine which descended at Tunis, has arrived here.

PERMISSION TO FLY OVER CHINA.

MADRID, April 8th.

The Spanish and Chinese Governments have reached an agreement regarding conditions under which the Spanish airmen bound for Manila from Madrid, may fly over Chinese territory. It stated the conditions imposed by the Chinese authorities are most strict.

THE BELGIAN FRANC.

BIG IMPROVEMENT IN RATE.

LONDON, April 7th.

There has been a remarkable improvement in the rate of Belgian francs in London. They opened at 130.¾ and closed at 124.¾. This is a sequel to the Belgian Finance Minister, M. Janshen, visiting the Treasury, the result of which is that all exterior debts by Belgium and the Belgian Congo to Britain have been definitely settled.

INSURANCE DEAL.

"SUN" PURCHASE SAMARANG SEA FIRE COMPANY.

LONDON, April 8th.

The Sun Insurance Office have purchased the Samarang Sea Fire Insurance Company which will be continued as a separate entity.

THE ROYAL PATIENT.

PRINCESS VICTORIA'S SATISFACTORY PROGRESS.

LONDON, April 7th.

A bulletin says that Princess Victoria progressed satisfactorily during the day.

FOOTBALL AT HOME.

LONDON, April 7th.

In the first division of the English League, Bolton Wanderers defeated Sunderland by three goals to two.

[REUTER'S AMERICAN SERVICE.]

HUGE OIL BLAZE.

LIGHTNING STRIKES TANKS IN CALIFORNIA.

NEW YORK, April 7th.

The largest fire in the history of the oil industry is reported in a message from San Luis Obispo, California, which states that the conflagration involved four huge tanks belonging to the Union Oil Company, containing nearly four million barrels of oil.

The tanks were fired by lightning and the following explosion broke hundreds of windows in the vicinity and shook the whole city.

Hundreds of men are frantically constructing dykes to prevent the flames from spreading to fifty smaller tanks which are nearby.

The damage is estimated at ten million dollars.

EGYPTIAN MUSEUM.

REVISED ROCKEFELLER OFFER.

NEW YORK, April 7th.

The press publishes a statement by Mr. J. D. Rockefeller, Junior, that he has authorised his representative in Egypt to withdraw his offer to establish an Egyptian museum, if necessary in order to end the controversy among Egyptians whether it is acceptable. Meanwhile, a revised offer, based on suggestions of Ziwar Pasha is being forwarded to Egypt.

PROHIBITION ENQUIRY.

NEW YORK FEDERAL ATTORNEY'S DISCLOSURES.

WASHINGTON, April 7th.

Interest is unabated in the prohibition enquiry.

The chief witness to-day was Mr. Buckner, Federal Attorney of New York, who was considerably in the lime light recently owing to a series of spectacular liquor raids he organised on numerous hotels and fashionable restaurants. Mr. Buckner said the chief difficulty in enforcing prohibition lay in alcohol diversion, which amounted to $60,000,000 annually and which, when manufactured into so called whiskey, reached the staggering bootleg value of $36,000,000,000. He testified that drug stores were the chief centres of diversified alcohol, those in New York City alone drawing out 48,000 gallons annually, the total of which was far in excess of the amount for which doctors can legally prescribe. He concluded by stating that only sixteen agents were available to inspect drug stores and doctors prescriptions.

ANTI-BRITISH INTRIGUES.

"A SPECIAL CHINESE COMMISSION."

In the House of Commons recently, Sir F. Hall (Dulwich, U.) asked the Secretary of State for Foreign Affairs whether his attention had been called to the setting up by the Communist International of a special Chinese commission for the purpose of fostering anti-British intrigues in China, whether he was aware that, in order to emphasise this side of the commission's work, Mr. Brown, the permanent secretary of the British section of the International, had been given a special post on the commission, and whether the British representative in Russia would be instructed to make representations on the matter to the Soviet Government with a view to the observance of the pledge given under the trade agreement to refrain from anti-British propaganda.

Mr. G. Locker-Lampson: As regards part 1 & 2 of this question, I have seen a report in the Press, but I have no official information. As regards part 3, it is doubtful whether such representations would have any useful effect even if more detailed information were available.

Sir F. Hall asked whether it was not the fact that the British Government had no power over the Soviet Government, and that any promises made by the Soviet Government were not worth the paper they were written on.

Sir W. Davison asked whether it was not provided in the trade agreement that if the Soviet Government did not attend to representations made to them by the British Government the trade agreement would be cancelled.

Mr. G. Locker-Lampson said the Foreign Secretary had dealt fully with this matter recently. As to representations being made to the Soviet Government, he did not think that any representations on this particular matter would do any good.

Sir F. Hall; I agree. (Laughter.)

CUSTOMS OFFICERS ATTACKED AT ICHANG.

COMMISSIONER UNCONSCIOUS.

Reuter's correspondent at Ichang writing on March 27th says: For some months the work of the Customs officers here has been anything but safe, attacks having been made upon them when endeavouring to search ships in the execution of their duties.

Yesterday, the Commissioner of Customs, himself, accompanied a search party to two ships belonging to two Chinese Companies flying the French flag. They had taken off about three tons of sugar, six tons of flour and several tons of sundry goods, there being yet about the same quantity still on board, when, suddenly, as the Commissioner was standing alongside the ship on a lighter, someone on board threw a heavy earthen jar of pickles or some such substance which struck the Commissioner full on the face rendering him unconscious for a considerable time. Crews of the two ships were already gathering to "beat the Yang ren," but the report spread that the Commissioner was killed which seemed to scare them for a while, and in the lull, the officers carried the Commissioner into the Customs launch and got away with their haul. The pluck of the men sticking to what they had secured cannot be too highly commended.

THE BOYCOTT OF HONGKONG.

NO WRITTEN PROTEST TO PEKING.

In the House of Commons recently, Sir Austen Chamberlain, in reply to Mr. Ammon (Lab.—Camberwell), said no written protest against the boycott generally has been made to the Government at Peking, but protest has been lodged in respect of certain incidents arising out of it, such as the arrest of British subjects. His Majesty's Minister has also on more than one occasion pointed out verbally to members of the Central Government that the continuation of the state of affairs prevailing at Canton and Swatow is not conducive to continued good relations between the British and Chinese Governments and peoples. I see no useful purpose in considering whether the Central Government are technically responsible, since it is notorious that in practice they exercise at the moment no effective control over Canton.

AMERICAN TENANT FOR FULHAM PALACE.

BISHOP URGED TO TRY THE NEW YORK PRESS.

14 SERVANTS TO PAY.

A palace with a hundred rooms, whose bachelor tenant has only lived in two for the last quarter of a century, is offered rent free for six months to whoever will promise to look after it.

"A Churchman," is the term used by the Bishop of London in his *Diocesan Gazette* in announcing that he is seeking a tenant for Fulham Palace while he is abroad on a half-year's tour.

But I learn, says a writer in a London paper, that the Bishop's advisers in diocesan matters have advised him to advertise Fulham Palace in the New York Press. He has shown no sign yet of acting upon that suggestion.

"It has been felt that the very best thing that could happen to the Palace would be that a rich American millionaire might take it over for six months," a diocesan official said. "One does not mean, of course, one of those parvenu people of freak tastes of whose eccentricities one hears from time to time, but someone who could give the Palace the reverent care it demands."

£1,000 A HALF-YEAR IN RATES.

The Bishop has declared himself unable to keep up Fulham Palace on £10,000 a year ever since he became bishop 25 years ago, and indeed the liabilities are heavy.

Anyone who undertook to live in Fulham Palace rent free for the six months of the Bishop's absence would have to write out a cheque to the Fulham Borough Council for nearly £1,000 in rates.

"There are ten indoor servants," the Bishop's principal private secretary said. "There are also four gardeners looking after the large grounds. There used to be more gardeners, but they had to be sacrificed to economy.

"Two years ago the moat, which was the only one with water in it round London, was filled in, as it cost £50 a year to keep clean and £300 to scavenge after the war period of neglect.

"Here is the old Sedan chair in which bishops used to be carried about. The present Bishop has sold his four horses and only uses a car."

PLOT TO THROW BOMBS.

CASE FOR DEFENCE OF THE TWO WOMEN.

ONE SENTENCED AND ONE DISCHARGED.

MAGISTRATES TO STATE A CASE ON ADMISSIBILITY OF EVIDENCE.

The case concerning the scheme formulated by strikers at Shum Chun to throw bombs of a powerful and dangerous type in Hongkong, following the failure to bring about another strike in the Colony at China New Year, was continued at the Central Magistracy yesterday.

Yesterday the defence of the two Chinese women (one a young woman and the other an amah) who were charged with being in possession of two bombs was heard. After defendants' story, the magistrate (Mr. R. E. Lindsell and Major C. Willson) discharged the amah, but sentenced the other woman to four years' hard labour. However, on the application of Mr. H. J. Armstrong, who appeared for the defence, their Worships fixed to-morrow morning for stating a case on the admissibility of the evidence of the man who was also charged in connection with this case and was sentenced to five years' hard labour when the case first came up.

CASE RECALLED.

It will be recalled that the man who was sentenced to imprisonment on the same charge as that preferred against the women, gave evidence at the first hearing of the case that arrangements were made at Shum Chun for the young woman to bring the bombs to him in Hongkong and that she brought them to the World Boarding House on March 2nd, and was accompanied by the amah. At the second hearing of the case he denied that the young woman had anything to do with the case, and said he made the statement which implicated her under compulsion. He added then that she had nothing what ever to do with the bombs.

CASE TO ANSWER.

At the opening of the case yesterday, Mr. H. J. Armstrong said that he proposed to disclose his defence and to put the two defendants in the witness-box. He also proposed to address the Magistrates on the admissibility of the evidence of the first defendant.

Mr. Lindsell said they were considering whether there was a case against the third defendant at all. Last time they had held that there was a case against the second. After consulting together they decided that there was a case to answer against both women.

Mr. Armstrong then outlined his defence and called the second defendant, the younger, to give evidence.

DEFENDANT'S STORY.

She said she had been living in Canton recently and had been employed as a singing girl. Owing to slackness of business she decided to go to Macao, and engaged the third defendant as her amah. Her usual amah was employed by other girls and could not go.

Witness said she arrived at Sum Chun about four o'clock in the afternoon and stayed the night at a boarding house, knowing that she could not catch the Macao boat if she went straight on to Hongkong.

Coming down in the train her luggage was inspected. When she arrived in Hongkong she was met by a man who told her that the first defendant was staying at a boarding house and invited her to go and see him.

She had no reason to visit the man, but she went to the boarding house and sat in room 10 with the first defendant. He went out for a few moments, returned and went out again. Witness said that her suitcase contained some male clothing, and explained that it had been left behind by a man who used to keep her in Canton. She had about $10 in money when she arrived in Hongkong.

Mr. Lindsell: Did the man who met you come down on the same train as yourself?

Witness: No, he was there to meet the train.

Mr. Lindsell: Why?

Witness: Because he knew I was coming down.

Replying to further questions, witness said she told the man about the middle of February that she coming to Hongkong.

Mr. Lindsell: How did he know which train to meet?

Witness: By arrangement.

Mr. Lindsell: You had arranged to come on that particular train ten days previously?

Witness: Yes. We met in Canton.

Further questioned about the man who met her, witness said he told her to go on ahead in a ricsha and did not accompany her.

Referring to the incidents in the boarding house, she said she never noticed the amah leave the room. Neither did she notice the packet of oatmeal or the handkerchief.

HOW SHE CROSSED THE BORDER.

Cross examined by Mr. T. H. King (Director of Criminal Intelligence) who prosecuted: Did you have any difficulty in getting from Chinese territory to British territory?

Witness: No.

(Continued on next Column.)

A $3,000 DEAL.

"FRIVOLOUS PROSECUTION" FAILS AT MAGISTRACY.

WITNESS SHARPLY REPRIMANDED.

Sharp reprimand and rebuke was meted out by Mr. R. E. Lindsell to a Chinese witness at the Central Magistracy yesterday afternoon, who was giving evidence in a case which His Worship termed one of "frivolous prosecution." His Worship reprimanded him for evading direct answers to his questions and threatened to commit him for contempt if he did not reply properly; while at the close of the case Mr. Lindsell expressed the hope that this case in which witness had lost enough face by bringing a charge against a man which he could not substantiate, would be a lesson to him.

The case concerned sesamun seeds, worth $3,000, which Fong Chak Man was charged, on remand, with unlawfully receiving 200 bags as manager of the Tai Yau firm, No. 125, Bonham Strand, East, from another firm. He was also charged with converting the goods to his own use.

This case had been before the Court on a previous occasion, when the Captain-Superintendent of Police refused permission for it to be withdrawn.

When the case came up for hearing yesterday, Mr. Leo d' Almada appeared for the defence.

A PRINCELY SALARY.

A joint proprietor with his brothers of the Tai Yau firm, No. 125, Bonham Strand, East, said defendant was the manager of the Hongkong shop. The firm had another shop in Canton. The defendant as manager was paid a salary of $16 a month.

Mr. Lindsell: That is a large salary for a manager, $16 a month. Does he get commission?

Witness: Yes, he receives a yearly bonus. Witness explained that three cents was paid out on every $1 received for sales, and in reply to His Worship, said this was paid whether a profit was made or not.

(Continued on next Column.)

Mr. Lindsell: How did you come across the border?

Witness: I first took a chair and got out at a place where there were strike pickets, and from there walked across after paying them some money.

Mr. King: How much did you pay them?

Witness: $20 for the two of us.

The third defendant was also called to give evidence detailing how she was engaged as amah to the younger woman, and how, when she was at the boarding house, she was sent out to buy a tin of oatmeal.

SEARCH OF THE TRAIN.

The question of the search on the train was raised at this point, and Mr. King said he had made inquiries and found that on the morning there was no regular police search on the train. Some trains had to be missed, the most likely ones being taken.

Mr. Armstrong said this could not be accepted unless evidence was called to prove it.

Mr. Lindsell: What about the Customs search at Kowloon?

Mr. King pointed out that passengers arriving there were not searched.

Mr. Armstrong said there was no evidence to show that the bombs were ever in the suitcase carried by the second defendant. Mr. Lindsell pointed out that there was the first defendant's evidence.

FIRST DEFENDANT'S EVIDENCE.

This concluded the case for the defence, and point was then raised of the admissibility of the evidence of the male defendant. Mr. Armstrong suggested that the man was competent to give evidence but that no credibility could be attached to it. The whole case for the prosecution relied on the evidence of the first defendant, and submitted that no credence ought to be given to it.

Mr. Lindsell pointed out that they were not debarred from convicting on that evidence alone.

Mr. Armstrong said the man had been in the box and had denied what he said at the first hearing.

He quoted Archbold on the veracity of witnesses, and discussion took place on the point raised.

Mr. Lindsell said that as regarded the amah there was no evidence, and she was accordingly discharged. It was quite possible that she knew nothing whatever about the bombs until she got to the boarding house.

Mr. Lindsell intimated that they accepted the original evidence of the first defendant as being substantially correct, and they proposed to convict the second defendant.

Mr. Armstrong said he would ask the Magistrates to state a case on the admissibility of the man's evidence.

WOMAN SENTENCED.

Mr. Lindsell said the Magistrates were prepared to consider Mr. Armstrong's application, and intimated that they proposed to sentence the second defendant to four years' hard labour. He would make a note that Mr. Armstrong desired to apply for a case to be stated.

Mr. Lindsell then said that they would grant Mr. Armstrong's application and fixed to-morrow for the case. The sentence imposed on the second defendant would run from the day of its imposition.

A SHORTAGE.

It was defendant's duty to keep the books and to record all purchases and sales made. Witness came down from Canton to inspect the books, and defendant could only produce in cash $378, there being a shortage of $2,630 shown. Witness asked him to account for this shortage and defendant admitted that he had invested it in an enterprise of his own, stating that this enterprise concerned a deal in sesamun seeds. Defendant stated that he had sold the greater part of these seeds on credit from his shop in Aberdeen and had not collected the payment.

Witness produced two orders chopped with his firm's chop, which showed that two purchases of sesamum seeds had been made on credit. In one case 61 bags were ordered and in another case 200 bags. Both lots were from different firms. The value of each bag would be between $20 and $30, according to size. The total value of the orders would amount to something over $4,000.

WHY A DEFICIENCY?

Mr. Lindsell: If the orders were on credit and the sales were on credit and no money had passed at all, how is there a deficiency in the accounts to the extent of $2,600?

Witness: Defendant said he had invested the money in his own business.

Mr. Lindsell: On your own showing there was no money involved?

Witness: I don't know what he did. He was in business himself.

In reply to further questions by Mr. Lindsell, witness said that the business of the Tai Yau firm was bamboo ware.

Asked if defendant had any authority to pledge the credit of the firm in connection with his own business, witness said that his (witness's) elder brother had given defendant permission to start in business on a small account.

WITNESS REPRIMANDED.

Unable to obtain a direct answer to several questions he had asked witness, Mr. Lindsell said to witness: Answer my questions. If you don't I shall commit you to gaol for contempt. I do not say you are telling lies, but you are evading the answers. If you do not answer my questions properly you will be committed.

Asked again whether defendant had any authority to pledge the credit of their firm, in connection with his own business, witness said: Yes, he had authority from my elder brother to pledge the firm's credit in connection with his own private business.

ELDER BROTHER'S AUTHORITY.

Mr. d'Almada interposed that the brothers kept a business in Canton, and defendant was left in sole charge of the shop in Hongkong. So far as he understood, the elder brother of the witness gave defendant fully authority to pledge the credit of the firm in business of his own. When this witness came to Hongkong to examine the books and found a shortage, defendant told him about the elder brother. Defendant seeing that witness was dissatisfied, suggested that they go to the police station and thrash the matter out. Later proceedings were taken against defendant, and when it was found out that the elder brother had given authority for defendant to pledge the credit of the firm, an attempt to withdraw the case was made. It was then that the police brought the second charge of converting the goods to his own use.

Mr. Lindsell to witness: If defendant had this authority why did you prosecute?

Witness: I did not know.

Mr. Lindsell: Why did you come down to Hongkong if you knew nothing about the business?

Witness made no answer to this question.

CHARGE MUST GO.

Mr. Lindsell: It is clear that the charge must go.

To Witness, Mr. Lindsell said: You decided to have this man charged and you engaged a solicitor to prosecute him.

Mr. d'Almada interposed that he did not think witness knew about the permission given by his elder brother when he laid the charge against defendant.

Mr. Lindsell: He ought to have known.

"FRIVOLOUS PROSECUTION."

Mr. Almada: Really they are liable to an action for heavy damages.

Mr. Lindsell: I am prepared to consider the question of damages for defendant for frivolous prosecution.

Mr. d'Almada said he would not press for that. He had no instructions to do so, and apart from that, prior to this matter defendant and witness had been on very good terms.

Mr. Lindsell to witness: I hope this case will be a lesson to you. You have lost enough face by bringing a charge against this man which you cannot substantiate.

Mr. Lindsell then discharged the defendant.

LOCAL SPORT.

BILLIARDS.

AUSTRALIAN PROFESSIONAL'S POOR DISPLAY.

DEFEATED BY LOCAL PLAYER.

[BY CADOGYDD.]

"It is the worst experience I have ever had in my life. I do not really like to blame the billiard table, but there was something radically wrong. This table made all the science of billiards as I know it upside down. I don't want to make excuses, but I have never done worse than this in my life."

So spoke Mr. George Gray, of Australia, a professional billiard player, at one time one of the world's champions and holder of the highest break in the world, at the conclusion of a billiard's match at the Institution of Engineers and Shipbuilders last night, when he was defeated by Mr. W. Brown, a member of the Institution. The game was 600 up, Brown receiving 300. Brown reached 600 against Gray's 265, thereby defeating him by 35 points, from scratch.

The game was very mediocre, and Gray's exhibition was particularly lamentable. He failed at the simplest shots, and was in fact very amateurish in every way. He had chances galore, and even then, more often than not, failed to reach double figures. He essayed several all-round table cannons, and was often miles from the mark. He continually tried to follow through losing hazards, and did not succeed once. Occasionally he had hard luck, but for the most part he was very poor. There is such a thing in most games as being off-colour, but champions and professionals can at all times put up an appreciably good show. George Gray failed lamentably to do so, and disappointed the large number of persons who had gone to see him play. He scored the highest break of the evening, but that was only 28, and he often went to the table without scoring anything. Hundreds of mediocre amateurs could have put up a finer exhibition.

Brown was by no means brilliant, but he played a good, consistent game, and although 17 was his highest break, he very often reached double figures. He, too, however, missed some easy shots at times.

THE GAME DESCRIBED.

Brown started off and brought his ball in baulk. Gray essayed a cannon and failed. His opponent scored nothing at the second time of going to the table, and left the balls in a fine position, but Gray only aggregated 6, failing at a simple red losing hazard. Brown, playing cautiously, potted his opponent's ball, and gave him a double baulk. Gray's attempt for a cannon was fruitless. He left the balls in a fine position, but Brown could only score 3, and later added 8, only to give his opponent a very fine opening. Gray played carefully and knocked up 15, but he should have done better, having failed to increase his break by a follow through red losing hazard. Brown replied with 7, and again gave his opponent an opening whereby he added 17. Very ordinary play followed, both players being very weak. Brown eventually got in a break of 10, leaving the red on the top of a pocket. Gray could only score 8, and once again a run through from the red was his downfall. Brown added another 10 and failed at an easy white loser. Before Gray added another point he got another break of ten.

A BAD MISTAKE.

Gray went to the table and secured red winners twice with the white in baulk. He secured a red loser, and double baulked himself, and missed with the resultant stroke.

Brown continued to be consistent, and got breaks of 13, 12 and 10, and seldom went to the table without securing a few points. Except for breaks of 17 and 13 Gray was playing poorly, occasionally missing easy shots. Given a leave out of which an ordinary player would at least have made 10, he only scored 4.

At the interval the scores were Brown 472, Gray 127.

THE HIGHEST BREAK.

Gray started off after the interval and added four, and later only put on five when in a good position. Brown having left the balls near each other, Gray started off with a cannon, and kept the balls together until he reached 10. He then played several losing hazards and at 28, failed at a simple while loser. He later essayed a cannon and missed the object ball completely. Brown, although not in any way spectacular was fairly consistent and when he reached 500, Gray was only 172.

Both players in turn had "flukes," but the breaks were very small. Once again Gray misjudged his shot and after scoring four, double baulked himself. He later sent his ball off the table in trying to make a white loser. Soon after, aided with a fluke, he secured 15, but Brown replied with 16, and later added 10. Brown only needed one for game, and went to the table four times before he got it. Gray left the red on the top of the pocket and Brown easily potted it.

The final scores were: Brown, 600; Gray, 265.

Gray, later gave some exhibition shots.

LAWN TENNIS.

MANY MATCHES YESTERDAY.

The I.R.C. youngest "colt," Cassumbhoy, met his Waterloo yesterday when he lost to E. C. Fincher in three close sets in the second round of the Open Singles. The young Indian player used the greater variety of strokes and was playing in form, but badly needed match experience. He was very often played out of position by his more experienced opponent who drew him up to the net and either passed him with nice side line placements or returned difficult lobs. With a little more knowledge in court-craft he should turn out to be a very formidable player.

The match was well contested, and the games ran very close in the first two sets. Cassumbhoy did most of the running and succeeded in saving his opponent's well placed shots. Fincher's bank-hand cutting was very accurate, and he scored many points by "killing" at the net. Cassumbhoy led 5-3 in the second set and needed one more point in the ninth game to win the set, but failed to convert an easy "kill." The Kowloon player gave no more chances after this, and very soon controlled the game by very good all round play. Fincher is playing very well this season and his further progress will undoubtedly be watched with much interest.

Conway met and defeated Mawatari in the other Open Singles match, and now meets Yew Man Kit in the third round. Conway played a more consistent game and his short chops to the Japanese bank-hand won him many points. Mawatari played a baseline game throughout and put in many good drives, but failed in the critical stages of the sets.

Major Pratt and Major Stevenson had little difficulty in accounting for the only Portuguese pair, Sousa and Riberio, and are now the first pair to enter the third round of the Open Doubles. The losers played pluckily, but found the steadiness and combination of the Military pair much too good for them.

Hancock made another appearance yesterday and partnered Grimble in the Handicap Doubles against Newton and Broom, who were defeated in two straight sets. Hancock showed good form again, winning many shots by good placing along the side line.

Detailed scores of all the matches follow:—

OPEN SINGLES.—E. C. Fincher beat J. A. Cassumbhoy, 6-4, 8-6, 6-3; H. R. Conway beat R. Maratari, 6-4, 6-4, 6-4.

OPEN DOUBLES.—Major Pratt and Major Stevenson beat E. de Sousa and F. Riberio, 6-3, 6-3, 6-1; R. M. Henderson and A. Brearley beat Hung Huai Chen and Wong Boon Hin, 6-4, 6-1, 5-7, 6-2.

HANDICAP SINGLES "B."—A. K. Mackenzie (owe 5/6) beat P. W. Greene (rec. 3/6), 6-4, 6-3; M. Rose (rec. 15) beat R. O. Sutherland (scr.), 6-2, 6-2; W. L. Dunbar (scr.) beat T. J. Price (scr.), 4-6, 6-1, 6-0.

HANDICAP DOUBLES.—W. B. Conway and A. Piercy (owe 2/6) beat G. W. Sewell and E. J. R. Mitchell (owe 3/6), 1-6, 6-4, 6-4; E. Grimble and R. Hancock (owe 15.2) beat J. Newton and J. C. Brocme (owe 15), 6-3, 6-1.

RUMJAHNS TO PLAY TO-DAY.

OPEN DOUBLES.—H. D. and S. A. Rumjahn v. H. Owen Hughes and G. W. Sewell, E. Grimble and A. S. Hett v. K. Mawatari and H. Unotoro.

CLUB SINGLES.—H. J. Armstrong v. Major W. B. Stevenson.

FOOTBALL.

THE SHIELD FINAL.

The following team has been selected to represent Kowloon in the match against the Surreys in the Shield Final on Saturday, 10th instant, on Hongkong Club ground:—

Avery; Wheeler and/or Guest, Read; Turner, Caveille and McKelvie; Duncan, Spary, Sims, G. Duncan and Hayes. Reserves: Sibley and Millard.

PORTUGUESE v. THE REST.

The following team has been chosen to represent the Portugese v. the Rest of the Colony in a match at Happy Valley to-day:—

Allanson (S); H. Favacho (S) and P. M. Xavier (H); H. Collaco (S), A. A. Remedios (H), and C. F. Remedios (H); A. Fuertes (H), F. Favacho (S), L. Marcel (S), L. Rocha (H), and A. Guterres (H).

CRICKET.

The following will represent the Volunteers against Mr. A. A. Rumjahn's XI. at 11 a.m. at the University ground on Sunday, April 11th (but leaves H.K.C.C. pavilion at 10.45 a.m. sharp):—E. J. R. Mitchell (captain), H. V. Parker, J. C. Lyal, A. W. Ramsey, E. C. Fincher, H. C. Burgess, F. E. Lawrence, S. Jex, C. D. Wales, H. E. Standage and G. R. Vallack.

WOMEN AND CANCER.

SUFFERING WHICH IS "NEEDLESS."

A further report on the subject of cancer of the breast is published to-day by the British Ministry of Health, and is described in a prefatory note by Sir George Newman, Chief Medical Officer of the Ministry, as "a useful and permanent addition to our knowledge of an obscure subject." A previous report, prepared, like the present one, under the direction of Dr. Janet E. Lane Claypon, dealt with the results obtained after operation, and it was decided to follow this up by an investigation into the antecedent histories of 500 women who either were or who had been victims of the disease. The inquiry was carried out in London and Glasgow.

The new volume shows that only 15 per cent. of the patients in hospital had offered themselves for treatment at a stage at which real hope of prolonged relief or a possible cure by surgical treatment could be consider likely. "It has long been known," the report points out, "that unmarried women suffer from cancer of the breast at a higher rate than married ones." It is now proved that among married women those who are less fertile are at a disadvantage. The common belief that lactation at repeated pregnancies is a cause is shown to be baseless. Finally, this inquiry has confirmed and placed on a basis of statistical measurement the connection between the occurrence of cancer of the breast and a previous injury.

Commenting, in conclusion, upon the low percentage of patients who presented themselves for treatment at a sufficiently early stage, Sir George adds: "It is well to emphasise this point, and once more to insist that there are many right and useful things that ought to be done now without waiting for the solution of cancer problems to which we may look forward in the near future. It is all to the good that the resources of laboratories and research are being concentrated more and more hopefully on the ultimate causation of cancer and its pathology, and that 'field' inquiries, such as those set out in the present report, are being pursued and their result compared with those of other countries in the search for a clearer knowledge of the epidemiology of cancer. But the promise of these investigations and researches should not be allowed to blind us to the fact, of which this volume gives one more illustration, that in this and other countries a mass of disease and suffering is still needlessly continuing which we already have ample means at our disposal to prevent."

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SAILINGS FOR EUROPE:—

S/S "OLDENBURG" on or about 24th April, 1926.
T/S "SAARLAND" on or about 20th May, "
M/V "VOGTLAND" on or about 21st June, "

SAILINGS FOR SHANGHAI AND JAPAN:—

(DUE FROM EUROPE)

T/S "SAARLAND" on or about 18th April, 1926.
M/V "VOGTLAND" on or about 11th May, "

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M/S. "Java"	...	25th April	—
M/S. "Afrika"	...	7th May	—
M/S. "Malaya"	...	7th June	—
M/S. "Peru"	...	2nd July	—

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CONSIGNEE NOTICES.

NOTICE TO CONSIGNEES.

OCEAN STEAMSHIP CO., LTD.
AND
CHINA MUTUAL STEAM NAVIGATION CO., LTD.

CONSIGNEES per Company's Steamer "TROILUS" are hereby notified that the Cargo will be discharged into Holt's Wharf, Kowloon, where it will lie at Consignees' risk and subject to Terms and Conditions of Storage at Holt's Wharf. The Cargo will be ready for Delivery from Godown on and after 4th April.

Optional Cargo will be landed, unless Notice has been given prior to Steamer's arrival.

All broken, chafed and damaged Goods are to be left in the Godowns, where they will be examined on any Tuesdays and Fridays between the hours of 10.45 a.m. and Noon, within the Free Storage period.

No Claims will be admitted after the Goods have left the Steamer's Godown, and all Goods remaining undelivered after the 12th April, will be subject to Rent.

All Claims against the Steamer must be presented to the Undersigned on or before the 28th April, 1926; or they will not be recognised.

No Fire Insurance will be effected.

BUTTERFIELD & SWIRE,
Agents.

Hongkong, 4th April, 1926. [3402

NOTICE TO CONSIGNEES.

"ELLERMAN" LINE.

FROM EUROPE.

THE Steamship "KATHLAMBA" having arrived, Consignees of Cargo by her are informed that all Goods are being landed at their risk into the hazardous and/or extra-hazardous Godowns of Holt's Wharf, whence Delivery may be obtained.

No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after 12th April, 1926, will be subject to Rent.

All Claims against the Steamer must be presented to the Undersigned on or before 19th April, 1926, or they will not be recognised.

All broken, chafed and damaged Goods are to be left in the Godowns, where they will be examined on any Tuesdays or Fridays, between the hours 10.45 a.m. and Noon, within the Free Storage period of One Week.

No Fire Insurance has been effected.
Bills of Lading will be countersigned by
THE BANK LINE, LTD.,
General Agents.

Hongkong, 6th April, 1926. [3409

QUEEN VICTORIA'S LETTERS.

A GREAT RULER IN A NEW LIGHT.

[BY PHILIP PAGE.]

February 25th.

Queen Victoria died but a quarter of a century ago, but already she is a figure of history. In some respects she is as remote as Queen Elizabeth or Queen Anne. The mass of the reading public in recent years have assimilated the estimation of a great woman wittily furnished by Mr. Lytton Strachey, which makes her less remote and certainly less historical; this can now be balanced, or, more correctly, weighted by the dignified analysis published only yesterday by the Archbishop of Canterbury.

Those who prefer to compile an estimate for themselves have the best possible base on which to found it in the second series of her Majesty's letters, published by the authority of the King, and edited with conscientious care by Mr. G. E. Buckle, which Messrs. John Murray have just issued.

This is a section of the Victorian era in which correspondence of this nature, of the highest degree of authenticity, is of peculiar value. The first series of letters covered a period too far removed, with all its intrinsic interest, from the present for the personal element to enter. The royal entourage could stretch far back into the eighteenth century: we found the Queen discussing the death of Charles X. of France, and still almost under the tutelage of her uncle and ceaseless correspondent, King Leopold of Belgium.

THE MIDDLE PERIOD.

In the series yet to come, dealing with the later years, there will be ample corroboration available and personal information in plenty from other sources, although, as the Archbishop remarks, "There are not more than three or four men now alive who had close and continuous personal relation to her during even the last decades of her reign."

What may be called the middle period, therefore, shows us the Queen at a stage of the country's history not too distant and yet not so close as to risk any lack of proper focus. It marks, too, the beginning of the Queen's independence, that sturdy characteristic which was to remain to the very end of a long life. The Leopold correspondence grows less and less voluminous, and the death of the Prince Consort leaves her a solitary figure, whose pathos has been so often misunderstood.

It has become an established legend, fostered during her lifetime and still widely believed, that Queen Victoria found a certain perverse happiness in being thoroughly miserable, that her grief at the loss of her husband was unduly prolonged, and even developed into a selfish pose, during which the duties of a sovereign were neglected.

The first of these two large volumes carries a refutation of this on nearly every page. Here was a woman by no means devoid of human failings, but utterly incapable of pretence in any form. Here, too, is a record which is in itself a proof of solid work carried on unswervingly in spite of private sorrows, varying health, and a tangled web of European complications. The mere statistics that could be evolved from the number of entries in the Queen's journal referring to national as apart from private affairs, the letters received and answered, the cipher telegrams, would be amazing.

THE FRANCO-PRUSSIAN WAR.

No one who reads even a portion of these letters—to read through them all is a formidable task, for many are extremely dull—could ever retain the mistaken notion that the British sovereign in the nineteenth century was a lofty non-thinking machine which, in remote dignity, dotted i's and crossed t's without knowing why.

And this is not the only fallacy these letters should finally destroy. To pick from their context passages, particularly at the period of the Franco-Prussian war, proclaiming Queen Victoria a Germanophile is easy; but for every passage so quoted it would be possible to find another as a set-off to it.

"I cannot thank you sufficiently," writes the German Crown Prince to the Queen on January 3rd, 1871, "for the warm good wishes you have always shown for Germany and for our Army." In the Queen's memorandum of the previous September we find: "A powerful Germany can never be dangerous to England, but the very reverse, and our great object should therefore be to have her friendly and cordial towards us"—not a happy prophecy, perhaps, but to attempt, in the light of recent events, to interpret this as any form of lack of consideration for this country would be childish.

And against this must be placed the hospitality and sympathy the Queen showed, at a most difficult time, to the Emperor Napoleon III. and the Empress Eugenie, and the message her Majesty sent to the King of Prussia asking him, "in the interests of suffering humanity, whether he could so shape his demands as to enable the French to accept them."

In the *Alabama* question the Queen displayed a stalwart sense of patriotism, in face of a particularly uncompromising American attitude which was almost Elizabethan. Posterity will doubtless pass a saner and broader verdict on the foreign policy of Queen Victoria and realise what, indeed, it is not difficult to realise, that although personal ties inevitably influenced her mental outlook, there was deep-rooted in her soul a love of England which nothing could ultimately shake. Personal control, attention to detail in naval and military affairs, outspoken criticism of ministers, occasional arrogance and even vanity, were all part of, and proof of, a policy which could never have included any sort of compromise to the detriment of the national dignity.

KING EDWARD.

The marriage of the Prince of Wales in 1863 affords the first glimpses of the universal admiration for the beautiful Princess Alexandra, and affectionate references appear throughout the Queen's journal to "dear Alix." The Prince and Princess became at once immensely popular, and the Queen was sufficiently a woman to be jealous of their popularity. Not otherwise can be explained the somewhat surprising attention to the psychology of the London crowd in the 'sixties. The Queen writes:—

Everyone said that the difference shown, when I appeared, and [when] Bertie and Alix drive, was *not* to be described. Naturally for *them* no one stops, or *runs*, as they always did, and *do* doubly now, for *me*.

The Prince of Wales, even as a married man and at the age of twenty-eight, remained, as far as his mother was concerned, *in statu pupillari*. The Queen is perturbed about the Prince's racing proclivities:—

Dearest Bertie,—. . . . Now that Ascot Races are approaching, I wish to *repeat earnestly and seriously* and with reference to my letters this spring, that I trust you will as my Uncle William IV. and Aunt, and we ourselves did, *confine* your *visits* to the Races to the two days *Tuesday* and *Thursday*.

There is commonsense as well as dignity in the Prince's reply:—

Marlborough House, 5th June, 1870.—. . . . I fear, dear Mama, that no year goes round without your giving me a jobation on the subject of racing.

I am always most anxious to meet your wishes, dear Mama, in every respect, and always regret if we are not quite *d'accord*—but as I am past twenty-eight and have considerable knowledge of the world and society, you will, I am sure, at least I trust, allow me to use my own discretion in matters of this kind.

GLADSTONE AND DISRAELI.

The Premierships and rivalries of Gladstone and Disraeli, the American Civil War, the Near Eastern question as a front-rank political problem (with the Russian menace to Constantinople) are to be found here in a form which will commend them to the serious student. Mr. Buckle's introductory notes to each chapter are a model *précis* of contemporary history.

If the Queen's supposed dislike of Gladstone has any foundation, it is not to be discovered in any of her letters to him, or in references to him in her memoranda and letters to others. But the letters of Disraeli are not only livelier in tone—"livelier" is *le mot juste* in spite of the atmosphere of august officialdom—but the writer after a while drops the third person. And the Queen reads "Coningsby" and declares that she has enjoyed it.

Celebrities other than political flit across the pages, though with no great prominence.

Windsor Castle, 17th May, 1877.—After luncheon the great composer Wagner, about whom the people in Germany are really a little mad, was brought into the corridor by Mr. Cusins. I had seen him with dearest Albert in '55, when he directed at the Philharmonic Concert. He has grown old and stout, and has a clever but not pleasing countenance.

These letters are likely to upset the general estimate of Queen Victoria. It is right that they should, for it is an unjust one, brought into being partly by a reaction against contemporary idolatry, partly by a twentieth century literary sarcasm. The Queen emerges a very human combination of contradictions. But her shrewdness outweighs her sentimentalism, her dignity overwhelms certain petty vanities. Her intuition, her commonsense, her capacity for hard work, her honesty, and her genuine piety are in these volumes shown to all the world, and such qualities are sufficient to retain Victoria for all time in her niche among England's great rulers, from which there have been cynical attempts to dethrone her.

ROMANCE OF GREAT FINANCIER.

DEATH OF LADY ZAHAROFF RECALLS SECRET WEDDING.

WORLD'S "MYSTERY MAN."

The death at Monte Carlo of Lady Zaharoff, the wife of Sir Basil Zaharoff, one of the richest and most powerful of the world's financiers, brings to an end a romance of more than twenty years' standing.

It was in 1924 that the marriage took place when the bridegroom was 74 years of age, but the story of devotion dates back many years before that. The Duchess of Vallafranca de la Caballeros had first been married when a girl of 17 to Francisco de Bourbon, Duke or Marchena, the head of one of the branches of the Spanish Bourbon family, and, through his mother, the Infanta Christina, a near relation of the King of Spain.

WAITED FOR 20 YEARS.

Sir Basil and the Duchess met at a ball in Madrid. The Duchess was only a girl married to a man, who was by that time a hopeless invalid, and she was said to be very unhappy because the Spanish Court would not consent to an annulment of the marriage.

The story goes that Sir Basil and the Duchess fell in love with each other at first sight that night at the ball. He was rich and handsome, she brilliant and charming. They knew that they would have to wait many years for each other, but their love remained firm and true, and was ultimately rewarded upon the death of the Duke in 1923.

To everyone outside the two circles of intimate friends the marriage was a mystery. He has been known for years as the "mystery man of Europe," and the first comment made by Society when it was that the great financier's reputation for the mysterious and unexpected was being maintained. About the long, lonely wait few knew anything.

SECRECY OF THE MARRIAGE.

When the marriage did take place the greatest possible secrecy was preserved. The ceremony was in the private chapel of the Chateau of Valincourt, near Paris. Journalists were barred from attending, and the civil authorities silenced the newspapers. The gates of the chateau were closely guarded. A Press photographer who ventured near had his camera broken, and after the wedding Sir Basil and his bride left by motor-car for a mystery honeymoon.

Information as to the identity of the few guests at the wedding was refused, but it was subsequently learned that the Marquesa and Marchioness de Torrenhermosa and the Marquess de Cortina, a former Spanish Minister, were present. Eventually it became known that part of the honeymoon was spent in London, the bride and bridegroom staying at the Carlton.

Sir Basil Zaharoff is one of the most famous of financiers and reputed to be one of the richest men in the world. His father was a Greek and his mother Armenian, but he is a naturalised Frenchman and lives most of his time in Paris. He is the owner of one of the Paris banks and he has been regarded as now the largest shareholder in the company which controls the destinies of Monte Carlo, but Sir Basil in a brief letter to *The Times* says he has no interest in the company whatever. His charitable donations have been enormous.

I have often thought that there was an idea, certainly lasting almost to the days of my childhood, that there was something not quite respectable in being an artist. Why, I do not know. I think we are passing out of that. It may have been on account of the feeling that the Victorian age had that nudity—so essentially associated with art—was a peculiarity of the foreigner—(laughter)—and it is, perhaps, reaction that is making people so much affect it at present. (Renewed laughter.) There is nothing more natural than that you should swing from one extreme to another.—From a speech by Mr. Baldwin on British Art.

HONGKONG METEOROLOGICAL REGISTER.

Hongkong Observatory, April 8th.

	Previous Day at 9 p.m.	On Date at 6 a.m.	On Date at 2 p.m.
Barometer ...	29.97	29.88	29.83
Temperature ...	70	66	71
Humidity ...	71	90	70
Wind Direction...	E	ESE	E
" Force ...	3	2	3
Weather	B	O	O
Rain	0.00	0.00	0.00

Highest open-air Temperature on 7th ... 71
Lowest open-air Temperature on 8th ... 65

HONGKONG TIDE TABLE.

From April 9th to 15th, 1926.

Days of Week	Days of Month	High Water: H'kong Standard Time	Height	Low Water: H'kong Standard Time.	Height
		h. m.	ft. in.	h. m.	ft. in.
Fri.	9	m 7 58	4 8	m 1 23	1 1
		7 4 a	6 7	0 46 a	3 4
Satur.	10	m 8 25	5 1	m 2 2	1 1
		8 4 a	6 8	1 44 a	2 8
Sun.	11	m 8 51	5 5	m 2 38	1 2
		8 59 a	6 7	2 35 a	2 2
Mon.	12	m 9 18	5 8	m 3 12	1 5
		9 52 a	6 5	3 23 a	1 7
Tues.	13	m 9 46	6 1	m 3 45	1 8
		10 44 a	6 1	4 9 a	1 3
Wed.	14	m 10 15	6 3	m 4 17	1 2
		11 35 a	5 6	4 54 a	1 2
Thur.	15	m 10 45	6 5	m 4 47	2 6
				5 39 a	1 2

SUNRISE AND SUNSET IN HONGKONG.

FOR APRIL, 1926.

(STANDARD TIME OF THE 120TH MERIDIAN, EAST OF GREENWICH).

Date.	Sunrise.	Sunset.
April 9th	6.10 a.m.	6.41 p.m.
" 10th	6.09 "	6.41 "
" 11th	6.08 "	6.42 "
" 12th	6.07 "	6.42 "
" 13th	6.06 "	6.42 "
" 14th	6.05 "	6.43 "
" 15th	6.04 "	6.43 "
" 16th	6.03 "	6.43 "
" 17th	6.02 "	6.44 "
" 18th	6.01 "	6.44 "
" 19th	6.01 "	6.45 "
" 20th	6.00 "	6.46 "
" 21st	5.59 "	6.46 "
" 22nd	5.58 "	6.46 "
" 23rd	5.58 "	6.46 "
" 24th	5.57 "	6.47 "
" 25th	5.56 "	6.47 "
" 26th	5.55 "	6.47 "
" 27th	5.55 "	6.48 "
" 28th	5.54 "	6.48 "
" 29th	5.53 "	6.48 "
" 30th	5.52 "	6.49 "

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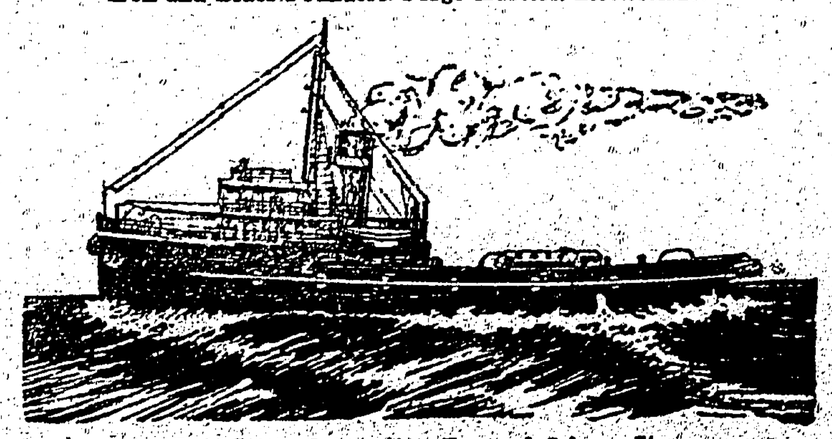
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SHIPPING NEWS

ARRIVALS.

April 7th.

Ichang, British str., 1,238 tons, Capt. P. J. Green, from Amoy, with a *nil* entry, lying at buoy No. B49.—B. & S.

Kalgan, British str., 1,558 tons, Capt. A. Tucker, from Bangkok, which port she left on April 1st, with general cargo and rice, lying at buoy No. B13.—B. & S.

Kiangsu, British str., 1,555 tons, Capt. A. V. Harrison, from Bangkok, which port she left on April 1st, with general cargo and rice, lying at buoy No. A8.—B. & S.

St. Albans, British str., 2,538 tons, Capt. G. L. Smith, from Melbourne, which port she left on March 4th, with a general cargo, lying at Kowloon Wharf.—Mackinnon, Mackenzie & Co.

Sunli, Portuguese str., 440 tons, Capt. G. A. de Souza, from Kwang Chow Wan, with a general cargo, lying at buoy No. C41.—Hung Kee Co.

April 8th.

Apoey, British str., 1,776 tons, Capt. Wm. Anderson, from Saigon with general cargo and rice, lying at buoy No. A10.—Wo Fat Shing.

Calulu, British str., 3,927 tons, Capt. F. T. Fisher, from Sydney and Moji, the former port she left on March 3rd and the latter on April 3rd, with a general cargo, lying at buoy No. A26.—Y.K.K.

Haiboi French str., 739 tons, Capt. L. Cruchot, from Haiphong, with a general cargo, lying at buoy No. C45.—M.M.

Hin Sang, British str., 1,886 tons, Capt. G. F. Matthews, from Hongay, with a cargo of coal, lying at buoy No. B51.—Jardine, Matheson & Co.

Jeypore, British str., 3,209 tons, Capt. P. A. Britten, from Osaka and Shanghai, the latter port she left on April 4th, with a general cargo, lying at buoy No. A1.—Mackinnon, Mackenzie & Co.

Kinchow, British str., 1,222 tons, Capt. D. Williams, from Ningpo, in ballast, lying at buoy No. B9.—B. & S.

Tottori Maru, Japanese str., 3,705 tons, Capt. G. Masuda, from Moji, which port she left on April 2nd, with a general cargo, lying at Kowloon Wharf.—N.Y.K.

CLEARANCES.

April 8th.

Borneo, for Haiphong.
Calchas, for Manila.
Fook Sang, for Singapore.
Hawaii Maru, for Saigon.
Ichang, for Saigon.
Jeypore, for Singapore.
Kathlamba, for Shanghai.
Kohuku Maru, for Keelung.
Poolee, for Canton.
St. Albans, for Moji.
Suiyang, for Shanghai.
Tean, for Bangkok.
Tjisaroea, for Singapore.
Tottori Maru, for Singapore.
Van Cloon, for Swatow.

PASSENGERS.

ARRIVALS.

Per s.s. *St. Albans*, from Melbourne, on April 8th:—Mr. and Mrs. W. Braid, Mr. H. E. McGowan, Mr. R. Winterton, Mr. and Mrs. Gray and child, Miss C. D. Ferguson, Mr. Beatty, Mrs. J. Fihelly, Mrs. H. Leahy, Miss P. de Euw, Mr. G. Roure, Mr. and Mrs. G. A. Hartmetz, Mr. H. A. Fisher, Mr. and Mrs. Cuthbertson, Miss E. E. Sissons, Mrs. S. Kingsbury, Mr. W. G. Baker, Mrs. L. Henry and two children, Mr. and Mrs. Perry, Miss C. Tosdick, Mrs. C. W. Few, Mr. H. B. McCoy, Mrs. M. Thomas, Miss M. I. Lewis, Mrs. Robson, Miss G. Archibald, Mr. F. N. Reckitt, Mrs. Stephenson, Mrs. A. Beveridge, Miss L. E. Douglas, Mr. and Mrs. G. R. Rickards, Mr. H. Field, Mr. and Mrs. L. Uhl, Mr. and Mrs. Lau Man Fung and son, Mr. A. Goold, Miss E. M. Parr, Prof. D. A. Dyakoff, Mr. D. P. Katchesoff, Mrs. Katchesoff, Mr. Rahman, Miss Rahman, Mr. and Mrs. C. M. Funk and child, Mr. M. V. Funk.

WITHIN CALL.

The following vessels were expected to be in wireless communication with Hongkong last-night:—*Empress of Australia, President Jackson, President Cleveland, Yamagata Maru, Hakozaki Maru, Talamba, Sarpedon, Arafura, Fook Sang, Glenfalloch, Jeypore, Lee Sang, Santhia, Glenamoy, Hawaii Maru, Tonkin, Van Cloon, Suiyang, Tjisaroea, Kahoku Maru, Koteu Maru, Kingyuan, Amboise, Tjisondari, Solviken, Philoctetes, Asheville, China Arrow.*

SHIPPING MOVEMENTS.

The R.M.S. *Empress of Canada* from Hongkong on March 19th, arrived at Vancouver on April 5th (Monday).

The R.M.S. *Empress of Russia* arrived at Kobe yesterday at 9.30 a.m. left the same day at 5 p.m., and is due at Yokohoma to-day (Friday), at 2 p.m.

VESSELS EXPECTED.

Benlomond (Ben Line), due to-morrow.
Empress of Asia (C.P.R.), due April 21st.
Empress of Australia (C.P.R.), due to-morrow.
Sumatra, due April 23rd.
Talamba (B.I. & Apcar), due to-morrow, p.m.

VESSELS IN DOCK.

The following vessels are in Dock:—
KOWLOON DOCK.—Passet, Tangistan, Seistan, Anyo Maru.
TAIKOO DOCK.—Chinhua, Adua, Kiungchow.
COSMOPOLITAN DOCK.—Haining, Purputa.
AT KOWLOON BAY.—Sun On.
AT PLOVER COVE.—Pong Tong, Lok Sun.

HONGKONG SHIPPING.

Yesterday's shipping statement showed that the number of vessels in the harbour at 9 a.m. was 65, of which 34 were British.

A feature of the returns of arrivals was that all but two of the vessels entering port for the twenty-four hours ended at 9 a.m. yesterday were British. The number arriving was twelve, *viz.*, ten British, one Portuguese and one Japanese. The departures over the same period came to nine, these being for the following ports:—For Shanghai, one British; for Manila, one British; for Singapore, two British; for Amoy, two British; for Bangkok, one Japanese; for Saigon, one Chinese; for Weihaiwei, one British. There were three clearances during the same period, these being a Japanese vessel for Swatow, a British steamer for Hoihow and a French vessel for Haiphong.

CARGO ENTERED.

(During 24 hours ended at 9 a.m. yesterday).
For Hongkong 18,086½ tons.
For ports beyond 9,912 ,,
Total 27,998½ ,,

(During previous 24 hours ended at 9 a.m. on Wednesday):—
For Hongkong 9,188 tons.
For ports beyond 44,126 ,,
Total 53,314 ,,

A feature of the cargo entries was that cargo for Hongkong nearly doubled that entered for ports beyond. Of the cargo brought for this port, 16,838½ tons was carried in British vessels with 1,248 tons in the two vessels of other nationalities. Of the cargo for ports beyond, all was carried in British vessels. The heaviest entry of cargo for Hongkong was 4,175 tons of coal, with the next best being 3,988 tons of rice and general cargo. There were four other four figure entries made, three by British vessels and one by a Japanese arrival. Of the cargo for ports beyond, there was only one four figure entry, this being one of 8,000 tons.

The arrivals for the twenty-four hours ended at 9 a.m. yesterday were as under:—

Kathlamba (British) from Bremen and Singapore with 820 tons of general cargo and 8,000 tons for ports beyond;
Jeypore (British) from Osaka and Amoy with 50 tons of central cargo, mail and 962 tons for ports beyond;
Fook Sang (British) from Osaka and Amoy with 488½ tons of general cargo, mail and 114½ tons for Singapore, 17½ tons for Penang and 17½ tons for Calcutta.
Lee Sang (British) from Shanghai with 1,450 tons of general cargo and mail;
Hin Sang (British) from Hongay with 4,715 tons of coal;
Kiangan (British) from Singapore and Bangkok with 2,282½ tons of rice and general cargo and mail;
Kalgan (British) from Singapore and Bangkok with 2,200 tons of rice and general cargo and mail;
Ichang (British) from Amoy with a *nil* entry and mail;
Apoey (British) from Saigon with 3,8 tons of rice and 103 tons of general cargo and mail;
Calulu (British) from Sydney and Moji with 844½ tons of general cargo, mail and 800 tons for ports beyond;
Sun Li (Portuguese) from Kwang Chow Wan with 198 tons of general cargo;
Hozan Maru (Japanese) from Keelung and Swatow with 500 tons of coal and 550 tons of general merchandise.

Later arrivals yesterday, too late for entry in the above returns, included:—
Hanoi (French) from Haiphong and Fort Bayard with 200 tons of general cargo and mail;
Kohuku Maru (Japanese) from Osaka and Keelung with 2,800 tons of general cargo and coal;
Kaichow (British) from Ningpo in ballast;
Tottori Maru (Japanese) from Yokohama and Moji with 738 tons of general cargo and 6,168 tons for ports beyond;
St. Albans (British) from Australian ports and Manila with general cargo and mail.

SHIPPING NOTES.

At the Marine Court yesterday, before Lieut.-Commander G. F. Hole, R.N., a boatmistress was fined $5, with the alternative of five days' hard labour, for allowing her boat to lie outside of five other cargo boats alongside the s.s. *Tean*.

At the same Court, the master of the steam launch *Tai Yik Yee* was brought up for failing to produce his steam launch licence when called upon by the police to do so. He pleaded not guilty. Evidence was given Lance-Sergeant Bradsell that on Sunday, March 28th, he asked the defendant for his coxswain's, engineer's and steam-launch licenses. Defendant failed to produce the launch licence and told him it was at the Harbour Office.

A Chinese licensing clerk at the Harbour Office said that when Inspector Bond asked him for defendant's licence he found it was not at the Harbour Office. He had not seen it for several months.

The defendant said that he brought his licence book to the Harbour Office on March 28th, but being Sunday he could not get it dealt with and called again on Monday. Defendant was cautioned by His Worship and discharged.

The total number of deck passengers entered for the 24 hours ended at 9 a.m. yesterday was 849, of which 740 were carried in the s.s. *Fook Sang* (British) from Osaka and Amoy.

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Steamers	H'kong. Leave	S'hai. Leave	Kobe Leave	Y'hama Leave	Vancouver Arrive.
EMPRESS OF AUSTRALIA	...April 16	April 19	April 22	April 24	May 5
EMPRESS OF ASIA	...April 30	May 3	May 6	May 8	May 17
EMPRESS OF CANADA	...May 14	May 17	May 20	May 22	May 31
EMPRESS OF RUSSIA	...May 28	May 31	June 3	June 5	June 14
EMPRESS OF AUSTRALIA	...June 11	June 14	June 16	June 19	June 30
EMPRESS OF ASIA	...June 24	June 27	June 30	July 3	July 12
EMPRESS OF CANADA	...July 9	July 12	July 14	July 17	July 26
EMPRESS OF RUSSIA	...July 23	July 25	July 28	July 31	Aug. 9
EMPRESS OF AUSTRALIA	...Aug. 6	Aug. 9	Aug. 11	Aug. 14	Aug. 25
EMPRESS OF ASIA	...Aug. 19	Aug. 22	Aug. 25	Aug 28	Sept. 6
EMPRESS OF CANADA	...Sept. 3	Sept. 5	Sept. 8	Sept. 11	Sept. 20
EMPRESS OF RUSSIA	...Sept. 16	Sept. 19	Sept. 22	Sept. 25	Oct. 4

(E/Asia and E/Russia call at Nagasaki the day after departure from Shanghai).

HONGKONG—MANILA—HONGKONG—SERVICE

Leave Hongkong	Arrive Manila		Leave Manila	Arrive Hongkong
April 22	April 24	Empress Asia.	April 25	April 27

Passenger Department: Tel. C. 752. Cables: GACANPAC.
Freight and Express: Tel. C. 42. Cables: NAUTILUS. [15

NYK

SAILINGS SUBJECT TO ALTERATION.

SAN FRANCISCO via Shanghai, Japan Ports & Honolulu.
SHINYO MARU Wednesday, 21st April
SIBERIA MARU (omit Honolulu) Tuesday, 4th May
SOUTH AMERICA via Japan, Honolulu, San Francisco, Los Angeles, Mexico and Panama.
ANYO MARU Friday, 16th April
BOKUYO MARU Saturday, 29th May
SEATTLE & VANCOUVER via Shanghai & Japan ports
YOKOHAMA MARU Thursday, 15th April
MARSEILLES, LONDON & ANTWERP via Singapore & Ports
HAKOZAKI MARU Saturday, 10th April
HAKUSAN MARU Saturday, 24th April
SYDNEY & MELBOURNE via Manila & Ports.
AKI MARU Wednesday, 21st April
MISHIMA MARU Wednesday, 19th May
NEW YORK and/or BOSTON via PANAMA.
TSUYAMA MARU Saturday, 24th April
TOKIWA MARU Tuesday, 11th May
BUENOS AIRES via Singapore, Durban & Cape Town, Delagoa Bay & Algoa Bay.
KANAGAWA MARU Wednesday, 28th April
BOMBAY via Singapore, Penang & Colombo.
YAMAGATA MARU Saturday, 10th April
TAMBA MARU Thursday, 15th April
CALCUTTA via Singapore, Penang & Rangoon.
TOTTORI MARU Friday, 9th April
MOJI MARU Sunday, 18th April
NAGASAKI, KOBE & YOKOHAMA.
MISHIMA MARU Friday, 23rd April
SHANGHAI, KOBE & YOKOHAMA.
TOKUSHIMA MARU Saturday, 10th April
WAKASA MARU Monday, 12th April
CEYLON MARU Wednesday, 14th April
KAMO MARU Tuesday, 20th April

For further information, apply to— NIPPON YUSEN KAISHA.
Telephone: General Nos. 592 593 & 2423

M.M. MESSAGERIES MARITIMES

SERVICES CONTRACTUELS

Mail Steamers.	Next Sailings from Marseilles.	Pro. Arr. at Hgkg. and Sailing for S'hai. and Japan.	Probable Sailings from Hongkong for Marseilles.
PAUL LECAT ...A ...			13th Apr., 1926.
AMBOISE ...B ...			27th Apr., ,,
ANGERS ...B ...	12th Mar., 1926	12th Apr., 1926	11th May, ,,
AMAZONE ...B ...	26th Mar., ,,	27th Apr., ,,	25th May, ,,
D'ARTAGNAN ...A ...	9th Apr., ,,	11th May, ,,	8th June, ,,
ANGKOR ...B ...	23rd Apr., ,,	25th May, ,,	22nd June, ,,
PORTHOS ...A ...	7th May, ,,	8th June, ,,	3rd July, ,,

RATES OF PASSAGE MONEY TO MARSEILLES
(including Table Wine and Free Doctor's Attendance).
A Class Steamers: 1st Class.....£ 95. 0d. 0d. | 2nd ,, ... £ 63. 0d. 0d.
B Class Steamers: 1st Class.....£ 83. 0s. 0d. | 2nd ,, ...£ 60. 0s. 0d.
Through Tickets to London and Leading Towns of Europe.
Accommodation reserved in the Trains at Marseilles.
LIGNES COMMERCIALES (Cargo Boats).
s.s. "YANGTSE" from DUNKIRK, LONDON & HAVRE is due to arrive on the 19th April, 1926.
Sailings subject to alteration without notice.
For full Particulars, apply to:—
MESSAGERIES MARITIMES CO.,
Telephone: Central 740. 8, Queen's Building
CONSIGNATION—TRANSIT—REPRESENTATION.

INDO-CHINA
STEAM NAVIGATION COMPANY, LIMITED.

SAILINGS SUBJECT TO ALTERATIONS.

SHANGHAI	"LEESANG"	...Saturday,	10th April, at Noon
TIENTSIN	"CHIPSHING"	...Sunday,	11th April, at Noon
HAIPHONG via HOIHOW	"MINGSANG"	...Tuesday,	13th April, at 10 a.m.
SANDAKAN	"MAUSANG"	...Thursday,	15th April, at Noon
STRAITS & CALCUTTA	"NAMSANG"	Friday,	16th April, at 3 p.m.
KOBE	"YUENSANG"	...Saturday,	17th April, at Noon
KOBE	"HOSANG"	...Thursday,	22nd April, at 7 a.m.
STRAITS & CALCUTTA	"KUTSANG"	...Friday,	29th April, at 3 p.m.

For Freight or Passage, apply to—
JARDINE, MATHESON & CO., LTD.,
GENERAL MANAGERS.
TELEPHONE: CENTRAL No. 215 8

GLEN AND SHIRE
JOINT SERVICE OF STEAMERS.
U.K.—STRAITS, CHINA & JAPAN SERVICE.

OUTWARDS.

Vessel	Due Hongkong.
"CARMARTHENSHIRE"	19th Apr.
"GLENBEG"	29th ,,
"GLENSANDA"	15th May
"GLENTARA"	30th ,,

HOMEWARDS.

Vessel.	Discharges	Leaves H'kong.
"GLENSHANE"		4th May.
London, Rotterdam & Hamburg via Oran.		
"CARMARTHENSHIRE" ...		1st June
London, Rotterdam & Hamburg via Oran.		

Movements are subject to change without notice.
For Freight or further Particulars, please apply to—
JARDINE, MATHESON & CO., LTD.,
THE GLEN LINE, LTD., AGENTS.
Telephones: Central No. 215 sub-ex. 23, and Central 3596. [9

NORDDEUTSCHER LLOYD BREMEN.



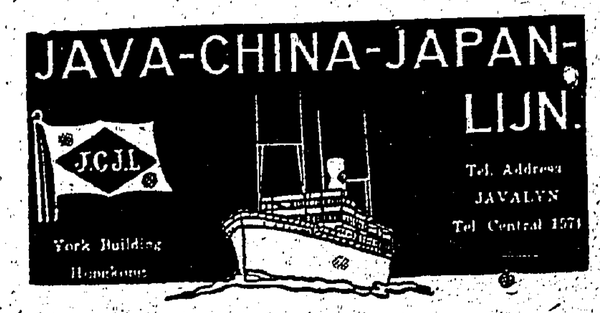
FAR EASTERN PASSENGER AND FREIGHT SERVICE.

NEXT SAILINGS:

Steamers:	Arrival at Hongkong and Sailings for: Shanghai and Japan.	Sailings from Hongkong to: Genoa, Rotterdam, Hamburg, and Bremen via Manila, Singapore, Belawan, Colombo and Port Said.
*Accommodation for 100 Cabin Class and 150 Intermediate Class Passengers.		
*"TRIER" ...		1st May, 1926.
*"SAARBRUECKEN"	24th April, 1926	29th May, ,,
*"COBLENZ"	22nd May, ,,	27th June, ,,
"ANHALT"	19th June, ,,	
*"FULDA"	15th July, ,,	22nd August, ,,
*"DERFFLINGER" ...	12th August, ,,	18th September ,,
*"TRIER"	11th September, ,,	16th October ,,

* Will call at Marseilles after Genoa.
For Freight and Passage, please apply to—
MELCHERS & CO.,
Telephone C. 4557.
2, Queen's Building, Chater Road. Agents, HONGKONG. [29

JAVA-CHINA-JAPAN-LIJN.



REGULAR FORTNIGHT SERVICE BETWEEN JAVA, CHINA AND JAPAN.

Steamers	From	Expected on or about	Will Leave on or about	For
TJIKANDI ...	Japan	9th April	9th April	Batavia
TJILEBOET ...	Dalny & Amoy	12th ,,	13th ,,	M'kssar. & S'baia.
TJILIWONG ...	S'baia & M'ksar	16th ,,	19th ,,	Shanghai & Dalny
TJIKEMBANG	Batavia	18th ,,	22nd ,,	Shanghai
TJIKINI ...	Japan	23th ,,	29th ,,	Batavia

Wireless Telegraphy.
The steamers are all fitted throughout with Electric Light and have accommodation for a limited number of saloon Passengers. All steamers carry a duly qualified surgeon.
Cargo taken at through rates to all ports in Netherlands India and Australia.
For Particulars of Freight and Passage, apply to the
JAVA-CHINA-JAPAN LIJN.

THE BANK LINE, LTD.

AGENTS FOR THE FOLLOWING SERVICES.

NEW YORK, BOSTON & BALTIMORE
AMERICAN & MANCHURIAN LINE
(Ellerman & Bucknall S.S. Co., Ltd.)

s.s. "CITY OF RANGOON" ...via Suez Canal...From Hongkong 27th March.
s.s. "LANGTON HALL" via Suez Canal...From Hongkong 23rd April.

BOSTON & NEW YORK
AMERICAN & ORIENTAL LINE
(Andrew Weir & Co., London.)

Sailings from Hongkong
m.v. "FORRESBANK" via Suez Canal ... Second Half April.

UNITED KINGDOM & CONTINENT
"ELLERMAN" LINE
(Ellerman & Bucknall S.S. Co., Ltd.)

s.s. "CITY OF WELLINGTON" From Hongkong... 13th March.
For Havre, London, Rotterdam & Hamburg.

s.s. "CITY OF VALENCIA" From Hongkong... 23rd April.
For Marseilles, Havre, London, Rotterdam & Hamburg.

FARES TO LONDON "A" 1st Class £88. 2nd Class £60.
"B" 1st Class £80. 2nd Class £55.

MAURITIUS & SOUTH AFRICA
ORIENTAL-AFRICAN LINE

s.s. "SURAT" From Hongkong 24th April.

Loading for Mauritius, Delagoa Bay, Durban, East London, Algoa Bay, Port Elizabeth, Mossel Bay and Capetown

Through Bills of Lading issued to Beira, Quilimaine, Ibo, Port Amelia, Mozambique, Chinde, Inhambane, Zanzibar, Mombassa, Kilindini, Port Nolloth, Luderitz Bay, Walvis Bay, and Madagascar.

AUSTRAL-EAST INDIES LINE.
(Ellerman & Bucknall S.S. Co., Ltd.)

Sailings from Singapore on 6th of every month by "CITY OF PALERMO" or "MALATIAN" to Java, Fremantle, Adelaide, Melbourne and Sydney, and *Vice Versa*.

Through Freight and Passenger bookings from Hongkong in conjunction with "Ellerman" Line or other services.

For Freight or Passage on any of the above Lines, Apply to—

THE BANK LINE LTD.

Tel. Cent. 4791. [13

PRINCE LINE

IMPROVED SERVICE
BY
FAST MOTOR—VESSELS
TO
BOSTON
NEW YORK
PHILADELPHIA

S.S. "GOTHIC PRINCE" Leave Hongkong 15th April
M.V. "MALAYAN PRINCE" " " 16th May
M.V. "JAVANESE PRINCE" " " 11th June
M.V. "ASIATIC PRINCE" " " 3rd July

For Freight and Full Particulars, apply to—

FURNESS (FAR EAST), LIMITED.

Telephone: Central 3165. (Incorporated in Great Britain)
Telegrams: Furnprince. King's Building. 21

KONINKLYKE PAKETVAART MAATSCHAPPY.
(Royal Packet Navigation Co. on Batavia).

THE STEAMSHIP

"VAN CLOON"

Due to sail to SINGAPORE, BELAWAN-DELI and PENANG, on the 15th April at Noon, 1926.

Offers excellent Saloon accommodation.
All lower berths. Doctor carried.
English cuisine. Wireless telegraph.

1st Class Fare to Singapore—$100.

In connection with the Royal Packet Nav. Co.'s (K.P.M.) Service to all destinations in the Netherlands East Indies and Australia.

Agents:—
JAVA-CHINA-JAPAN-LIJN,
York Building, Chater Road.
Telephone 1574.

P. & O., British India Apcar and Eastern & Australian Lines

(COMPANIES Incorporated In ENGLAND).

MAIL AND PASSENGER STEAMERS TAKING CARGO FOR

STRAITS, JAVA, BURMA, CEYLON, INDIA, PERSIAN GULF, WEST INDIES MAURITIUS, EAST & SOUTH AFRICA, AUSTRALASIA, INCLUDING NEW ZEALAND & QUEENSLAND PORTS, RED SEA, EGYPT, CONSTANTINOPLE, GREECE; LEVANTINE PORTS, EUROPE, ETC.

PENINSULAR AND ORIENTAL FORTNIGHTLY DIRECT ROYAL MAIL STEAMERS.
(Under Contract with H.M. Government.)

Steamship.	Tons.	From Hongkong (about)	Destination.
"JEYPORE"	5,318	8th Apr., 4 p.m.	Singapore, Penang & Bombay.
"DELTA"	8,097	15th Apr.	Singapore, Peneng, Colombo & Bombay.
"DEVANHA"	8,155	17th Apr., Noon	Marseilles, London and Antwerp.
"KALYAN"	9,144	20th Apr.	Marseles., Valencia, London, Antwerp & Hull.
"ALIPORE"	5,273	27th Apr.	Singapore, Peneng, Colombo & Bombay.
"MACEDONIA"	11,089	1st May	Marseilles and London.
"KASHGAR"	9,005	15th May	Marseilles, London and Antwerp.
"PERIM"	7,648	20th May	Singapore, Penang and Colombo.
"MALWA"	10,941	29th May	Marseilles & London
"KHYBER"	9,114	12th June	Marseilles, London & Antwerp.
"MANTUA"	10,992	26th June	Marseilles and London.
"KARMALA"	9,128	10th July	Marseilles, London and Antwerp.
"RANPURA"	16,585	24th July	Marseilles and London.
"DELTA"	8,097	7th Aug.	Marseilles, London, and Antwerp.
"MACEDONIA"	11,089	21st Aug.	Marseilles and London.
"KALYAN"	9,144	4th Sept.	Marseilles, London & Anwerp.
"MALWA"	10,941	18th Sept.	Marseilles & London.
"KASHGAR"	9,005	2nd Oct.	Marseilles, London & Anwerp.

Frequent connections from Port Said for Passengers and Cargo to Constantinople, Pireaus, Smyrna, and other Levant Ports by steamers of the Khedivial Mail Steamship Co.

BRITISH INDIA-APCAR SAILINGS

"TILAWA"	10,000	25th April	Singapore, Penang and Calcutta.
"SANTHIA"	7,754	29th April	do.

EASTERN AND AUSTRALIAN SAILINGS (South).

"ST. ALBANS"	4,500	4th May	Manila, Saudakan, Thursday Island, Townsville, Brisbane, Sydney, and Melbourne.
"TANDA"	6,900	1st June	

The E. & A.S.S. Co., Ltd., steamers will also call at Shanghai, Iloilo, Cebu, Kolambugan, Tawao, Timor, Durwin, or other ports en route as inducement offers.

Frequent connections from Australia with the following:—
The Union S.S. Co.'s Steamers to the United Kingdom via New Zealand, Vancouver, San Francisco, etc.
The P. & O. Royal Mail Steamers to London via Suez Canal.
The P. & O. Branch Service of Steamers to London via the Cape.
The New Zealand Shipping Co.'s Steamers for Southampton and London via Panama Canal.

SAILINGS TO SHANGHAI AND JAPAN

"ST. ALBANS"	4,500	9th Apr., 5 p.m.	Moji, Kobe and Yokohama.
"PERIM"	7,648	12th April	Shanghai and Kobe.
"TALAMBA"	8,500	12th April	Amoy and Kobe.
"KASHGAR"	9,005	16th April	Shanghai, Moji and Kobe.
"TALMA"	10,000	20th April	Kobe.
"KHYBER"	9,114	30th April	Moji, Kobe and Yokohama.
"TANDA"	6,958	8th May	Shanghai.
"MALWA"	10,941	14th May	Shanghai, Moji and Kobe.
"MANTUA"	10,802	28th May	do.
"PADU"	5,907	30th May	Shanghai and Kobe
"KARMALA"	9,089	11th June	do.
"DELTA"	8,097	11th June	Moji, Kobe and Yokohama.
"ARAFURA"	6,000	12th June	Shanghai, Moji & Kobe.
"KASHMIR"	8,985	25th June	Shanghai only.
"RANPURA"	16,585	9th July	Shanghai Moji & Kobe.
"MACEDONIA"	11,089	22nd July	do.
"KALYAN"	9,144	5th Aug.	do.
"MALWA"	10,941	19th Aug.	do.
"KASHGAR"	9,005	2nd Sept.	do.
"MOREA"	10,918	16th Sept.	do.

All dates are approximate and subject to alteration without notice.
WIRELESS TELEGRAPHY FITTED ON ALL STEAMERS.
*Passengers for Rangoon must defray their own Hotel expenses at Singapore while awaiting the on carrying steamer.
All Cabins are fitted with Electric Fans free of charge.
Steamers on London and Australian Lines are fitted with Laundries.
Parcels measuring not more than 2½ ft. x 2 ft. x 1 ft. will be received at the Company's Office up to Noon on the day previous to sailing.
For Further Information, Passage Fares, Freights, Handbooks, etc., apply to—

MACKINNON, MACKENZIE & CO.
P. & O. Building, Connaught Road Central, HONGKONG. Agents. [1

DOUGLAS STEAMSHIP CO., LTD.

HONGKONG AND SOUTH CHINA COAST PORT SERVICE.

REGULAR SERVICE of Fast, High Class Coast Steamers having good accommodation for First-Class Passengers, Electric Light and Fans in Staterooms, Saloons and Excellent cuisine.

FOR:—

AMOY & FOOCHOW
AND RETURN
(Occupying 9 or 10 Days)

Arrivals and Departures from the Company's Wharf (near Blake Pier).

Round Trip Tickets will be issued from Hongkong to Foochow (Pagoda Anchorage) and Return by the same Steamer by the "HAI-NING," "HAIHONG" and "HAICHING" at the Reduced Rate of $30.00 including Meals while the Steamer is in Port.

For Freight and Passage apply to—
DOUGLAS LAPRAIK & CO.,
General Managers.

CHINA NAVIGATION CO., LIMITED.

SAIGON	... "ICHANG"	... On	9th April,	6 a.m.
AMOY, SINGAPORE & BANGKOK	... "KINGYUAN"	... On	10th April,	6 a.m.
SHANGHAI & TSINGTAO	... "KANCHOW"	... On	10th April,	4 p.m.
SAIGON	... "CHIHLI"	... On	11th April,	10 a.m.
AMOY & SHANGHAI	... "SINKIANG"	... On	13th April,	6 a.m.
AMOY & SINGAPORE	... "KALGAN"	... On	13th April,	6 a.m.
AMOY & SINGAPORE	... "KIANGSU"	... On	14th April,	6 a.m.
SHANGHAI	... "SOOCHOW"	... On	14th April,	4 p.m.
SHANGHAI	... "SHANTUNG"	... On	15th April,	4 p.m.
BANGKOK	... "CHINHUA"	... On	16th April,	4 p.m.
SHANGHAI & TSINGTAO	... "SUNNING"	... On	17th April,	4 p.m.
WEIHAIWEI, CHEFOO & TIENTSIN	... "KUEICHOW"	... On	17th April,	4 p.m.
AMOY & SINGAPORE	... "ANHUI"	... On	20th April,	6 a.m.

For Freight or Passage apply to— BUTTERFIELD & SWIRE.
Telephone Central 36. Agents.

CARGO AND PASSAGE CAN BE INSURED AT THE OFFICE OF BUTTERFIELD & SWIRE.

AUSTRALIAN-ORIENTAL LINE, LTD.

"CHANGTE" & "TAIPING"

These New Vessels maintain a Regular Service from
HONGKONG TO AUSTRALIAN PORTS,
Via MANILA, ZAMBOANGA, PORT BANGA, THURSDAY ISLAND AND AUSTRALIAN PORTS.

Through Bills of Lading issued to all Australian, New Zealand and Tasmanian Ports.
Excellent & Most Up-to-Date First & Second Class Passenger Accommodation.

HONGKONG TO SYDNEY—19 DAYS.

Steamer	Due Hongkong on or about	Sailing hence on or about
CHANGTE	In Port	23rd April
TAIPING	19th May	25th May
CHANGTE	16th June	22nd June
TAIPING	17th July	23rd July

For Freight and Passage Apply to—BUTTERFIELD & SWIRE,
Telephone: Central 36. Agents.

DODWELL & CO., LTD.

NEW YORK BERTH.

LOADING FOR BOSTON AND NEW YORK VIA SUEZ.
S.S. "BOWES CASTLE" Sailing on or about 19th May

LLOYD TRIESINO.

REGULAR MONTHLY PASSENGER AND FREIGHT SERVICE FOR BRINDISI, VENICE AND TRIESTE (FIUME).
TAKING CARGO ON THROUGH BILLS OF LADING TO GENOA, ALL ITALIAN, ADRIATIC, LEVANT, BLACK SEA AND DANUBE PORTS.
REDUCED PASSAGE RATES TO BRINDISI, VENICE OR TRIESTE
"A" CLASS: £72. 10s. 0d. "B" CLASS: £66. 0s. 0d.

NEXT SAILINGS.

OUTWARDS FOR SHANGHAI, YOKOHAMA, KOBE AND MOJI

S.S. "FIUME-L" Sails 16th April
M.V. "VIMINALE" Sails 5th May.

HOMEWARDS FOR BRINDISI, VENICE AND TRIESTE

S.S. "ROSANDRA"... Sails 12th April
S.S. "FIUME-L" Sails 12th May
M.V. "VIMINALE"... Sails 31st May

NATAL LINE OF STEAMERS

FROM CALCUTTA AND COLOMBO TO SOUTH AFRICAN PORTS.

S.S. "UMSINGA" ... Sails from Calcutta, 30th June
S.S. "UMSINGA" Sails from Colombo, 12th July

Regular Passenger and Cargo Service to South African Ports.
Through Bills of Lading issued from Hongkong.

For Freight or Passage on any of the above Lines, apply to:—
DODWELL & CO., LIMITED.
Telephone: Central 1030. Agents. [17

BOSTON NEW YORK & BALTIMORE

Joint Service of the
BLUE FUNNEL LINE
(OCEAN S.S. CO., LTD., AND CHINA MUTUAL S.S. CO., LTD.)
AND
AMERICAN & MANCHURIAN LINE
(ELLERMAN & BUCKNALL S.S. CO., LTD.)

Sailings from Hongkong.

s.s. "CALCHAS" via Suez Canal 9th Apr.
s.s. "LANGTON HALL" via Suez Canal 23rd Apr.
s.s. "DIOMED" via Suez Canal 7th May.
s.s. "ATREUS" via Suez Canal 21st May.

Steamers proceed via Suez Canal or Panama Canal at Owners' option.
Subject to charge without notice.
For Freight and Paticulars, apply to—

BUTTERFIELD & SWIRE, or THE BANK LINE, LTD., HONGKONG.
HONGKONG AND CANTON. JARDINE, MATHESON & CO., LTD., CANTON

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Dutiable articles forwarded by letter post to Great Britain are liable to confiscation by the Customs. Such articles should be forwarded by parcel post only.

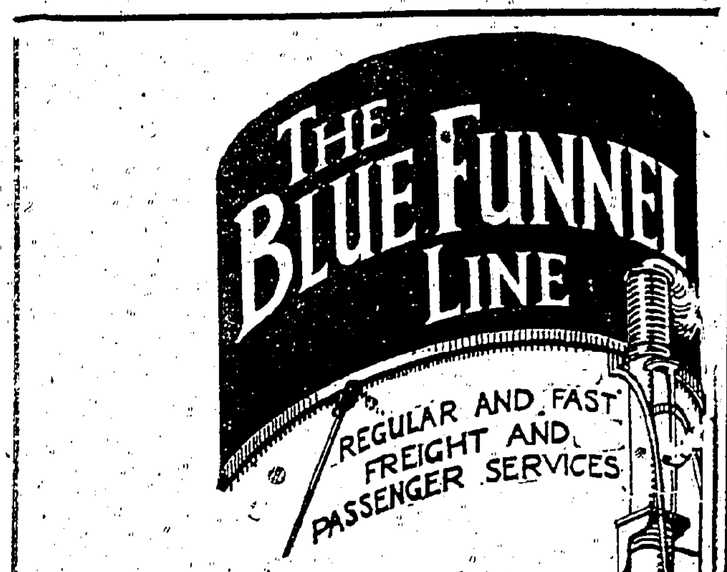
INWARD MAILS.

From	Per	Due
Shanghai	*Sinkiang*	9th April.
Manila	*Pres. Jackson* ..	9th April.
Manila	*Pres. Cleveland* ...	9th April.
Japan...	*Hakozaki Maru*...	9th April.
Shanghai	*Wuhu*	10th April.
Canada, U.S.A., Japan & Shanghai...	*Emp. of Australia*	10th April.
Europe via Negapatem (Letters and Papers London 11th Mar.)	*Talamba*	11th April.
Saigon	*Angers*	12th April.
U.S.A., Honolulu, Japan & Shanghai	*Pres. Van Buren* ..	12th April.
U.S.A., Canada, Japan & Shanghai...	*Pres. McKinley* ...	13th April.
Straits & Calcutta	*Yuensang*	15th April.
U.S.A., Honolulu, Japan & Shanghai	*Pres. Pierce* ...	15th April.

OUTWARD MAILS.

For	Per	Date	
Formosa	*Kahoku Maru* ..	Friday, 9th,	8.30 A M
Haiphong	*Borneo*		9.30 A M
Manila	*Calchas* ..		10.30 A M
Straits and Calcutta	*Tottori Maru* ...		10.30 A M
Saigon	*Haldis*		2.30 P M
Japan	*St. Albans* ..		3.30 P M
Java via Batavia	*Tjibandi*		4.30 P M
Amoy	*King Yuan* ...		5.00 P M
Shanghai, Japan, Canada, U.S.A., C. & S. America & *EUROPE via Victoria, B.C.—due Victoria, B.C., 29th April, & EUROPE via Siberia (letters & postcards specially superscribed "Via Siberia" only)	*Pres. Jackson* ...	Saturday, 10th, Parcels Reg. Letters	Noon 2.45 P M 3.30 P M
Straits, Ceylon, India, Mauritius, E. & S. Africa, Egypt & EUROPE via Marseilles—due Marseilles, 9th May	*Hakozaki Maru*	Reg. Letters	12.45 P M 1.30 P M
Honolulu	*Pres. Cleveland* ...		3.00 P M
Fort Bayard, Hoihow & Haiphong ...	*Hanoi*		5.00 P M
Saigon	*Chihli* ..	Sunday, 11th,	8.30 A M
Swatow, Amoy and Formosa	*Hosan Maru*		9.00 A M
Shanghai, Japan & EUROPE via Siberia (letters & postcards specially superscribed "via Siberia" only) ...	*Angers*	Monday, 12th,	12.30 P M
Amoy	*Sinkiang* ...		5.00 P M
Manila	*Pres. Van Buren* ...		5.00 P M
Hoihow and Haiphong	*Mingsang* ...	Tuesday, 13th,	8.30 A M
Sandakan	*Mausang*		10.30 A M
Saigon, *Straits, Ceylon, India, Mauritius, E. & S. Africa, Egypt & EUROPE via Marseilles—due Marseilles, 14th May	*Paul Lecat* ...	Reg. Letters	1.45 P M 2.30 P M
Manila, Australia (except places North of Brisbane) & New Zealand via Sydney —due Sydney, about 1st May ...	*Calulu*	Parcels Letters	2.45 P M 3.30 P M
Amoy	*Kiangsu*		5.00 P M
Shanghai	*Soochow*	Wednesday, 14th,	2.30 P M
Shanghai	*Shantung*	Thursday, 15th,	2.30 P M
Straits & Calcutta	*Namsang* ...	Friday, 16th, Parcels Letters	Noon 1.00 P M
Bangkok	*Chinhua*		2.30 P M
Straits, Ceylon, India, Mauritius, E. & S. Africa, Egypt & EUROPE via Marseilles—due Marseilles, 15th May ...	*Devanha*	Parcels Reg. Letters	5.00 P M 9.45 A M 10.30 A M
Japan	*Yuensang* ...	Saturday, 17th,	10.00 A M
Shanghai	*Suanung* ...		2.30 P M
Wei Hai Wei	*Kweichow*		2.30 P M
Straits, Ceylon, India, Mauritius, E. & S. Africa, Egypt & EUROPE via Marseilles—due Marseilles, 19th May	*Rhesenor* ...	Tuesday, 20th, Reg. Letters	1.45 P M 2.30 P M

*Correspondence bearing vessel's name only.



LONDON SERVICE.

"RHEXENOR"	20th April	Marseilles, London, Rotterdam & Hamburg.	
"PATROCLUS"	5th May	Marseilles, London, Rotterdam & Glasgow.	
"TROILUS"	18th May	Marseilles, London, Rotterdam & Hamburg.	
"ANTENOR"	2nd June	Marseilles, London, Rotterdam & Glasgow.	

LIVERPOOL SERVICE.

"TEUCER"	20th Apr.	Genoa, Marseilles, Havre, Liverpool & Glasgow.
"MENELAUS"	1st May	Genoa, Marseilles, Havre, Liverpool & Glasgow.
"HYSON"	20th May	Genoa, Havre, Liverpool & Glasgow.
"KEEMUN"	1st June,	Genoa, Marseilles, Havre, Liverpool & Glasgow.

PACIFIC SERVICE.
(via KOBE & YOKOHAMA)

"PHILOCTETES"	17th April	Victoria, Vancouver & Seattle.
"TYNDAREUS"	12th May	Victoria, Vancouver & Seattle.

NEW YORK SERVICE.

"CALCHAS"	9th April	Boston, New York & Baltimore.
"DIOMED"	7th May	Boston, New York & Baltimore.

PASSENGER SERVICE.

"PATROCLUS"	5th May	Singapore, Marseilles & London.
"ANTENOR"	2nd June	Singapore, Marseilles & London.
"HECTOR"	14th July	Singapore, Marseilles & London.
"SARPEDON"	8th Sept.	Singapore, Marseilles & London.
"PATROCLUS"	20th Oct.	Singapore, Marseilles & London.

Also cargo steamers with limited passenger accommodation at specially reduced fares.

For freight and passage rates and information apply to:—

Butterfield & Swire,
Agents.

COMMERCIAL.

OPENING QUOTATIONS.

April 8th, 1926.

On London.—	
Telegraphic Transfer ...	2/3
Bank Bills, on demand ...	2/31/16
Bank Bills, at 30 days' sight ...	—
Bank Bills, at 4 months' sight ...	2/3½
Credits, at 4 months' sight ...	2/4 1/16
Documentary Bills, 4 months' sight	2/4 3/16
On Paris.—	
Bank Bills, on demand	1,365
Credits, 4 months' sight ...	1,685
On New York.—	
Bank Bills, on demand	84⅞
Credits, at 60 days' sight ...	56⅝
On Bombay.—	
Telegraphic Transfer ...	152½
Bank Bills, on demand ...	
On Calcutta.—	
Telegraphic Transfer ...	152½
Bank Bills, on demand ...	
On Shanghai.—	
Bank Bills, at sight ...	nom.
Private, 30 days' sight ...	
On Yokohama.—On demand ...	113
On Manila.—On demand	109½
On Singapore.—On demand ...	98½
On Batavia.—On demand	135½
On Haiphong.—On demand... ...	nom.
On Saigon.—On demand	nom.
On Bangkok.—On demand ...	84.
Sovereign, Bank's Buying rate ...	$3.57
Gold Leaf, 100 fine, per tael ...	—
Bar Silver, per oz.	29 15/16

HONGKONG AND SHANGHAI BANKING CORPORATION.

Head Office: Hongkong.

Authorised Capital$50,000,000
Issued and Fully Paid-up$20,000,000
Reserve Funds:—
Sterling £4,500,000
Silver$27,000,000
Reserve Liability of Proprietors$20,000,000

Court of Directors:
D. G. M. Bernard, Esq., Chairman.
Hon. Mr. A. O. Lang, Deputy Chairman.
W. H. Bell, Esq. | J. A. Plummer, Esq.
A. H. Compton, Esq. | T. G. Weall, Esq.
P. H. Holyoak, Esq. | H. P. White, Esq.
W. L. Pattenden, Esq. | G. M. Young, Esq.

Chief Manager:
A. H. Barlow, Esq.
Manager: Shanghai—G. H. Stitt, Esq.

London Bankers:
WESTMINSTER BANK, LTD.

Current Accounts opened in Local Currency and Fixed Deposits received for one year or shorter periods in Local Currency and Sterling on terms which will be quoted on application.
Hongkong, April 6th, 1926. [25

HONGKONG SAVINGS BANK.

THE Business of the above Bank is conducted by the HONGKONG & SHANGHAI BANKING CORPORATION. Rules may be obtained on application.

Interest on Deposits is calculated on the lowest balance during each completed Calendar Month at 3½ per cent. per annum. Should there be no balance on any day in a month no interest will be allowed for that month.

Depositors may transfer at their option Balance of $100 or more to the HONGKONG & SHANGHAI BANK to be placed on FIXED DEPOSITS at CURRENT RATES.

For the Hongkong & Shanghai Banking Corporation,
A. H. BARLOW,
Chief Manager.
Hongkong, 7th January, 1925. [9

CHARTERED BANK OF INDIA AUSTRALIA AND CHINA.

Incorporated by Royal Charter, 1853.

Head Office: London.

Paid-up Capital£3,000,000
Reserve Fund£4,000,000
Reserve Liability of Proprietor.£3,000,000

Foreign Exchange and General Banking Business transacted.

Current Accounts opened and Fixed Deposits received for one year or shorter periods at rates which will be quoted on application.

A. H. FERGUSON,
Manager.
Hongkong, April 15th, 1925. [30

BANQUE DE L'INDO-CHINE,

Head Office:
96, Boulevard Haussmann, Paris.

Subscribed Capital...Frs. 72,000,000.00
Paid-up Capital Frs. 65,400,000.00
Reserve Fund Frs. 59,667,283.54

Branches:

Bangkok	Hanoi	Pondicherry
Battambang	Hongkong	Saigon
Canton	Mengtsz	Shanghai
Djibouti	Noumea	Singapore
FortBayard	Papeete	Tientsin
Haiphong	Peking	Tourane
Hankow	Pnom-Penh	Yunnanfou

Bankers:
In France: Comptoir National d'Escompte de Paris; Crédit Lyonnais; Banque de Paris et des Pays-Bas; Crédit Industrial et Commercial; Société Générale.
In London: The National Provincial and Union Bank of England, Ltd.; Comptoir National d'Escompte de Paris; Crédit Lyonnais.
In New York: J. P. Morgan & Co.; French-American Banking Corporation; Guaranty Trusty Co., of New York.

Interest allowed on Current Accounts and Fixed Deposits according to arrangement.
Every description of Banking and Exchange Business transacted.
A. LECOT,
Manager.
Hongkong, 20th March, 1924. [28



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THE MERCANTILE BANK OF INDIA, LIMITED.

Head Office:
15, Gracechurch Street, London, E.C. 3.

Authorised Capital£3,000,000
Subscribed Capital£1,800,000
Paid-up Capital£1,050,000
Reserve Fund£1,350,000

Bankers:
The Bank of England
and
Midland Bank, Ltd.

Branches:

Bangkok	Galle	Kuala Lumpur	Rangoon
Batavia	Hongkong	Madras	Shanghai
Bombay	Howrah	New York	Simla
Calcutta	Kandy	Penang	Singapore
Colombo	Karachi	Port Louis	Sourabaya
Delhi	Kota Bharn	(Mauritius)	

Hongkong Branches:
Every description of Banking and Exchange Business transacted.
Interest allowed on Current Accounts to 2 per cent. per annum on Daily Balance and on Fixed Deposits at Rates that may be ascertained on application.
C. L. C. SANDES,
Manager.
7, Queen's Road Central,
Hongkong, March 26th, 1926. [29

BANQUE FRANCO-CHINOISE POUR LE COMMERCE ET L'INDUSTRIE.
(Incorporated in France).

5, Chater Road, Victoria, Hongkong.

Head Office:
74, Rue St. Lazare, Paris.

Capital.....Frs. 20,000,000
Reserves Frs. 11,160,000
Special Working Capital ...Frs. 50,000,000

Branches:

Paris	Lyons	Marseilles
Saigon	Haiphong	Hanoi
Peking	Shanghai	Tientsin
Canton	Hongkong	

Bankers:
France: Société Generale, Banque Nationale de Crédit, Banque de Paris et des Pays Bas.
London: Midland Bank, Ltd.
New York: Irving Bank, Columbia Trust Co.

Every description of Banking and Exchange Business transacted.
Correspondents throughout the World.
A. ROLLIN,
Manager.
Hongkong, 2nd December, 1925.

THE BANK OF TAIWAN, LTD.
(Taiwan Ginko.)

Incorporated by Special Imperial Charter, 1899.

Capital Subscribed Yen 45,000,000
Capital (Paid-up) Yen 39,375,000

Head Offices:—Taipeh, Formosa.

Branches:
Japan:—Tokyo, Yokohama, Kobe, Osaka.
Formosa:—Giran, Kagi, Karenko, Keelung, Makung, Nantow, Shinchiku, Paichu, Tainan Pakao, Tamsui, Toyen, Ako, Pinan.
China:—Shanghai, Hankow, Amoy, Foochow, Swatow, Canton.
Others: Hongkong Singapore Soerbaya Semarang, Batavia, Bombay, London, New York Calcutta.

London Bankers:
London County Westminster and Parr's Bank.

The Bank has Correspondents in the Commercial Centres on the Euproean Continent, Russia, Manchuria, Taingtao, Japan, Indo-China, Siam, India, Philippins Islands Java, Africa, &c.
Interest allowed on Current Accounts, and Fixed Deposits at Rates which will be quoted on application.
T. TAKAGI
Manager,
Hongkong Branch,
3, Des Voeux Road, Central.
Hongkong, 1st Decemb 1925. [27

THE BANK OF CANTON, LTD.
Head Office: Hongkong.
Established 1912.

Authorised Capital	£1,200,000
Paid Up Capital	£1,078,000
Silver Reserve Fund	$ 700,000

Branches:—Canton, Shanghai, Hankow, Swatow, Bangkok, New York and San Francisco.
Correspondents in all principal cities of the World.
London Bankers—The Lloyds Bank, Limited.
Every description of banking business transacted.
Deposit Boxes to let.
LOOK POONG SHAN,
87] Chief Manager.

ON SALE.

BOUND VOLUMES of the *HONGKONG WEEKLY PRESS*, January to June, 1925.
With Index. Price—$7.50.
On sale at the *Hongkong Daily Press* Office.

THE BANK OF CHINA.
中國銀行

(Specially authorised by Presidential Mandate of the Republic of China on the 22nd of November, 1917.)

Authorized Capital	$60,000,000.00
Paid-up Capital	19,760,200.00
Reserve Fund	9,564,398.69

Head Office:—Peking.
Hongkong Branch:—4, Queen's Road Central.
Branches and Sub-branches all over China, and Correspondents in Europe, America, and other parts of the world.
London Bankers:—The Guaranty Trust Co. of New York, The National Provincial Bank, Ltd.
New York Bankers:—The Equitable Eastern Banking Corporation, The Irving Bank-Columbia Trust Co.

Interest allowed on Current Accounts and Fixed Deposits. Terms on application.
Every description of Banking Business transacted.
Loans granted on Approved Securities.
Special facilities for domestic exchange.
TSUYEE PEI,
Manager.
Hongkong, January 16th, 1926. [38

NEDERLANDSCHE HANDEL MAATSCHAPPIJ.
(Netherlands Trading Society).

Established 1824.
Hongkong Branch established 1906.

Authorized Capital	Guilders	150,000,000 (£12,500,000)
Paid-up Capital	,,	88,000,000 (£8,666,670)
Reserve Fund	,,	20,536,861 (£1,711,405)
Special Reserves	,,	22,680,000 (£1,888,330)

Head Office:—AMSTERDAM.
Eastern Head Office:—BATAVIA.
BRANCHES:—Bandjermasin, Bandoeng, Bombay, Calcutta, Cheribon, Djember, Djokjakarta, The Hague, Kobe, Kota-Radja, Makassar, Medan, Padang, Palembang, Pecalongan, Penang, Pontianak, Rangoon, Rotterdam, Samarang, Shanghai, Singapore, Soerabaia, Soerakarta (Solo), Tegal, Tjilatjap and Weltevreden.
LONDON BANKERS:—National Provincial Bank, Ltd.
Correspondents all over the World.
BANKING BUSINESS OF EVERY DESCRIPTION.
J. C. MAASSEN,
34] Acting Manager.

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